

Application for Accreditation of Prior Learning

For office use only

Date received: Ackn. date: M RM: Membership number:

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1 Section 1 – Personal details

| | | | | | | |
|---|--|--|--|---------------|--|--|
| Title: Mr Mrs Ms Miss Dr Prof Other | | | | | | |
| Family name: | | | | Home address: | | |
| First names: | | | | | | |
| Date of birth: | | | | Town: | | |
| Email: | | | | County/State: | | |
| Mobile: | | | | Postcode: | | |
| Telephone: | | | | Country: | | |

2 Section 2 – Business details

| | | | | | | |
|----------------|--|--|--|---------------|--|--|
| Employer name: | | | | Home address: | | |
| Job title | | | | | | |
| Email: | | | | Town: | | |
| Telephone: | | | | County/State: | | |
| Postcode: | | | | | | |
| Country: | | | | | | |

3 Section 3 – Mailing information

4 Section 4 – Diploma modules

Please tick (/)

| | | |
|--|------|----------|
| | Home | Business |
| Preferred postal correspondence address: | | |
| Preferred email correspondence address: | | |

I wish to apply for the following modules:

- Module 1: Principles of Risk and Risk Management in Financial Services
- Module 2: Practice of Risk Management in Financial Services
- Module 3: Risk Management: Assessment and Control
- Module 4: Risk Management: Organisational Oversight

Module 5 (Risk Management: Resilience, Perception and Society) and Module 6 (Risk Management: Project) will be available from September 2021.

5 Section 5 – Fees payable

| Fees | Standard rate |
|------------------|---------------|
| Fees per module: | £250 |

6 Section 6 – Payment method

Please select (a), (b), (c) or (d)

(a) Bank transfer

Bank transfer - Please ensure that your name is quoted as a reference

IRM Bank transfer details

Bank name: Lloyds TSB

Sort code: 30-93-23

Account number: 00748112

Account holder's name: Institute of Risk Management

Branch: Fenchurch Street Branch

IBAN no: GB46LOYD30932300748112

Swift code: LOYDGB21009

(b) Cheque

Cheque attached

(c) Credit card

For details of how to pay by credit card please telephone us on +44 (0) 20 7709 9808.
You are strongly advised not to send credit card information by email.

7 Section 7 – Declaration

I have completed the relevant parts of the form for each of the Modules for which I am applying for accreditation. I attach a copy of my CV which confirms that I have 5 years' risk management experience. I also attach scanned copies of the evidence I am using to support my experience.

I confirm that each section of the application form has been verified and counter-signed by an appropriate individual who is able to confirm it.

Signed

Date

When you have completed your application form please email it to: apl@theirm.org

Institute of Risk Management
2nd Floor, Sackville House
143-149 Fenchurch Street London,
EC3N 6BN

T +44 (0)20 7709 9808

F +44 (0)20 7709 0716

W www.theirm.org

We look forward to receiving your application form.

Click to go direct to the start section

Module 1: Principles of Risk and Risk Management

Module 3: Risk Management: Assessment and Control

Module 2: Practice of Risk and Risk Management

Module 4: Risk Management: Organisational Oversight

Application for Accreditation of Prior Learning International Diploma in Risk Management

Module 1: Principles of Risk and Risk Management in Financial Services

Module aims:

This module introduces the principles and concepts of risk and risk management in a financial services context. The history of risk management is explored as a means of understanding the current drivers of enterprise risk management, and the development and impact of international and regulatory standards. This leads to an examination of the ways in which risks are classified in a financial services environment and the approaches that are utilised to identify, assess (including a range of quantification tools) and treat them. The module seeks to provide broader enterprise risk management knowledge to FS practitioners and equally to extend the FS knowledge of practitioners who may have just worked in one field such as credit risk.

Learning objectives:

By the end of the module students should be able to:

- > Recognise the origins and key concepts relating to risk management
- > Understand the regulatory environment within which risk management in financial services has developed
- > Understand the main sources of risk within banks and insurers, the links to their business practices, and classify those risks
- > Compare and contrast the main risk management standards including those required by regulation
- > Apply the concepts of enterprise risk management and understand what a risk management framework is
- > Examine the main approaches to risk identification
- > Describe and compare the main approaches to the analysis and evaluation of risk within banks and insurers, across different risk categories as well as in aggregate, including use of VaR, stress tests, risk assessments and regulatory prescribed standardised models
- > Distinguish the main features of risk control techniques across the major risk categories in banks and insurers

Knowledge area M1: Unit 1 - Concepts and definitions of risk and risk management

Please demonstrate that on more than one occasion you have:

- > Provided a range of definitions of risk and risk management
- > Analysed how risks impact on organisations, for example by way of the attachment of risks theory
- > Understood how risks arise within the key business practices and in banks and insurers
- > Described options for classifying risks according to the nature, source and timescale of impact
- > Outlined the history of risk management, including the various specialist areas and approaches (including functional requirements, risk standards, use of risk models and other tools, etc.)
- > Considered the principles and aims of risk management and risk management's importance to operations, projects and strategy

Sources of evidence – What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

Authenticating signature: I have reviewed the evidence quoted above and, in my opinion, it supports the applicant's assertion that they have the requisite experience.

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Knowledge area M1: Unit 2 - Risk management standards

Please demonstrate that on more than one occasion you have:

- > Described the key stages in the risk management process, the main components of a risk management framework and the key features of the best known risk management standards and frameworks currently in use
- > Understood that there are a number of additional expectations around risk management including Basel II, Basel III, Dodd-Frank, Solvency II, IAIS, Finma, US Federal Reserve, NAIC, FASB and FRC etc.

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M1: Unit 3 - Enterprise risk management

Please demonstrate that on more than one occasion you have:

- > Outlined the key characteristics of the risk management framework as set out in financial services regulation and practice. Show similarities to COSO and also link to rating agencies' ERM requirements
- > Explained the key features of an enterprise-wide approach to managing risk, acknowledging the different emphasis for different risk types within an organisation
- > Identified the four stages of the ERM implementation process and how they apply to the organisation/division
- > Discussed the various approaches to establishing the context for ERM either in report format or via a training seminar
- > Discussed approaches to setting objectives

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M1: Unit 4 - Risk assessment 1: introduction and identification

Please demonstrate that on more than one occasion you have:

- > Described the critical importance of risk assessment, the importance of risk identification, outlining the range of techniques that are available and the advantages and disadvantages of each one to an organisation/division
- > Described the main components of some of the key risk quantification approaches used in the financial services environment for risk measurement, appetite, reporting, regulatory capital and other uses.
- > Explained VaR, its uses, limitations and key approaches. Introduced Expected Shortfall.
- > Explained key approaches to stress testing, their requirements and their limitations.
- > Understood how VaR and stress tests link to the risk
- > Explained the life cycle of risk, including causes, the risk event itself and the consequences, along with some of the tools for identifying and managing causes and consequences to an organisation or division
- > Described the key features of the best established risk classification systems

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M1: Unit 5 - Risk assessment 2: risk analysis and evaluation

Please demonstrate that on more than one occasion you have:

- > Described the concept and purpose of risk analysis within the risk management process
- > Considered the range of quantification approaches available, considering the two dimensions of likelihood and impact, using a quantitative and qualitative approach to analysing risks
- > Described the regulatory tools of risk quantification (standard approaches).
- > Outlined the key elements of an internal model. Explained the importance of internal models and their uses within the financial services environment (as well as the criteria for regulatory approval).
- > Discussed the use of models where not approved (and not required to be approved).
- > Outlined the alternative approaches to defining the upside of risk and the application of these approaches to strategy, projects and operations
- > Explained the importance of risk appetite and consider how it links to the risk quantification and assessments discussed.
- > Examined links to risk control

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M1: Unit 6 - Risk responses and risk treatment

Please demonstrate that on more than one occasion you have:

- > Explained the meanings and purposes of risk response
- > Described the risk response options in terms of tolerate, treat, transfer and terminate
- > Described the types of controls that are available, in terms of preventive, corrective, directive and detective (PCDD) controls
- > Explained the type and nature of controls and management tools around key financial risks (insurance, market, credit and liquidity)
- > Introduced the nature of management tools and controls around operational risks within a financial institution
- > Described the importance of insurance and the circumstances in which insurance is purchased and the impact it might have on operational risk capital requirements
- > Described the importance of business continuity planning in a financial services environment and explained how it is implemented
- > Described the importance of outsourcing in a financial services environment and explain how risks are managed
- > Understood regulatory expectations around this risk
- > Described the importance of cyber risk in a financial services environment and explain how it is minimised
- > Understood regulatory expectations around this risk
- > Understood the fact that Cyber Risk is an insurable risk and that presents an aggregation challenge for insurance companies who provide cover and also face it as an operational risk themselves
- > Applied the activity of monitoring and reviewing the risk management processes, learning from controls and loss events
- > Underst regulatory expectations around 'learning from experience' and look at operational risk loss data in detail

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Application for Accreditation of Prior Learning International Diploma in Risk Management

Module 2: Practice of Risk Management in Financial Services

Module aims:

The aim of this module is to explore the impact of the business environment on risk management in the banking and insurance sectors. The module examines issues relevant to banks and insurers, as well as the needs and demands of various stakeholder groups, including regulatory authorities. This leads to the study of corporate governance and risk assurance; how this might influence the architecture of a risk management framework and the significance of risk culture, appetite and tolerance of risk in relation to current practices in risk management. It examines the lessons learnt through a number of case studies including the 2008 Financial Crisis.

Learning objectives:

- Discuss the impact of the wider business environment on organisations and the issues this raises for risk management in the Financial Services Sector
- Discuss the key features of a risk management framework and their application across risk categories
- Explain the links between risk management approaches and regulation
- Explain the significance of issues of culture, appetite and tolerance in relation to the management of risk
- Explain the key features of corporate governance models and explain the link to regulatory expectations
- Explain the Three Lines of Defence governance model

Knowledge area M2: Unit 1 - The global business environment

Please demonstrate that on more than one occasion you have:

- Discussed the impact of the wider business environment on organisations and the issues this raises for risk management in Financial Services sector.
- Explained the business models of banks and insurers and the risks that arise out of them
- Explained how organisational vision and values contribute to the risk management approach selected
- Appraised risk management's contribution to business success and value added
- Understood how within Financial Services context, risk management can play a key part in satisfying external stakeholders key to business success (e.g. rating agencies and regulators)
- Analysed how sector-specific (banking, non-life insurance and life insurance) issues influence risk issues, including emerging regulations, investment and economic performance trends, emerging economies, climate change, etc.

Sources of evidence – What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)

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Knowledge area M2: Unit 2 - Risk strategy and framework

Please demonstrate that on more than one occasion you have:

- > Explained the component parts of the risk management framework and understand how they fit together including risk strategy , risk appetite, governance, reporting, assessment, etc.
- > Understood centralised v decentralised risk management
- > Understood the link to related regulatory expectations and how these can drive standards.
- > Understood the links between the detailed framework components and the concepts of ERM described in Module 1 above as well as understanding how the identification, analysis and control approaches described in module 1 above fit into the wider ERM framework.
- > Explained the content and purpose of risk management policies / protocols
- > Explained the value of comprehensive and effective risk documentation and the assignment of risk management responsibilities
- > Explained the Three Lines of Defence governance model and explain how this links to regulation.
- > Understood Risk Management Information Systems and explain their use
- > Understood ways of assessing the maturity of risk management in an organisation and understand external perspectives (e.g. rating agencies, NAIC, etc.)

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M2: Unit 3 - Risk culture, appetite and tolerance

Please demonstrate that on more than one occasion you have:

- > Understood the meaning and importance of risk culture
- > Analysed organisational behaviour and risk culture
- > Analysed risk appetite and tolerance
- > Assessed the role of risk training and communication
- > Described different approaches to risk appetite and link to risk quantification approaches described elsewhere in Module 1 above
- > Described the link between risk strategy and risk appetite and explain the link between risk appetite and the ICAAP and ORSA reports
- > Assessed the role of risk training and communication, including risk language
- > Discussed required risk practitioner competencies including regulatory prescribed competencies for key functions and Fit and Proper requirements
- > Understood the role of the Chief Risk Officer
- > Understood the importance of conduct risk and its links to organisational behaviour and the related regulations
- > Understood the Senior Manager Conduct Regime and its requirements

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M2: Unit 4 - Risk and organisations

Please demonstrate that on more than one occasion you have:

- > Assessed the key features of corporate governance models
- > Understood corporate governance codes of practice and the principles underpinning them
- > Explained the relevance of understanding stakeholders' roles in risk management and their expectations for risk governance
- > Understood the concept of regulatory capital
- > Understood why a firm might have its own view of the capital it requires

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M2: Unit 5 - Risk assurance and reporting

Please demonstrate that on more than one occasion you have:

- > Explained the importance of the control environment in regard to risk management
- > Understood the internal control system and its links to COSO or equivalent regulations
- > Explained the key elements of risk assurance techniques
- > Analysed the role and value of the internal audit function and risk assurance
- > Explained the key elements of risk assurance techniques
- > Analysed the role and value of the internal audit function, the audit committee and risk assurance
- > Explained the nature, content and purpose of the ORSA (referencing global and local standards) and ICAAP
- > Understood internal and external risk reporting
- > Analysed the benefits of effective risk reporting
- > Explained the nature of public disclosure and risk reporting and how it sits within the regulatory framework
- > Explained how risk influences corporate reputation
- > Explained links to Pillar 3 of public disclosure
- > Explained links to rating agency views and potential for rating impact from reputational events and/or idiosyncratic events. Also link to reverse stress tests where driven by reputational impact

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M2: Unit 6 - Case studies in organisational risk management

Please demonstrate that on more than one occasion you have:

- > Discussed the lessons that can be learned from examining case studies in risk management including the 2007/2008 Financial Crisis and other case studies (Barings etc.)
- > Understood the importance of lessons learnt and learning from loss experience in the context of risk management
- > Analysed trends to predict future risks and give examples of risks that have emerged in recent years including cyber, terrorism, pandemic, etc. Linked to wider industry trends around consolidation, technology and distribution

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Module 3: Risk Management: Assessment and control

Module aims:

The intention of this third diploma module is to provide a brief revision on the issues studied in the Certificate in Risk Management Module 1 and 2 and then to study in detail the areas of risk assessment and risk control. Risk assessment consists of three parts. Firstly there is the risk identification stage, then the risk analysis stage and lastly the risk evaluation stage.

- > The risk identification stage is where those responsible for identifying risk will attempt to identify as many of the potential risks to the organisation as is economically possible. This will include speculative risk which has opportunity attached to them.
- > The analysis stage is where an attempt is made to put some realistic measurement on the risks identified in respect of how 'big' the risks are to the organisation. This measurement is usually done in respect of the likelihood of the risk manifesting, the size of the potential impact and, sometimes, on the speed at which the risk might progress. It will also include analysing where the opportunities are and how these might be dealt with.
- > The evaluation stage is when the organisation examines the measured risks against the organisational objectives and risk appetite. It then decides where to put each in order of priority to be dealt with. There are many considerations that need to be taken into account at this stage which will include financing available.

This leads into the risk control stage where decisions are made as to how to deal with the risks identified and measured. This is usually done in respect of ensuring that threats are minimised as far as is reasonably possible (economically) to avoid impacting negatively on the objectives of the organisation. It is also possible to exploit the speculative risks to improve the potential of the achievement of objectives

Learning objectives:

- > Knowledgeably discuss the concepts of risk and risk management including risk complexity
- > describe and explain each component of risk identification, explaining the techniques available and how and where to apply them, including demonstrating a knowledge of organisational contexts, information sources and facilitation techniques
- > evaluate different risk analysis techniques and demonstrate a knowledgeable understanding of the differences between qualitative and quantitative risk analysis and how and when these should be used
- > explain and discuss the concepts of likelihood, probability, impact and risk evaluation
- > explain and discuss each part of risk control, where and in what circumstances each control type and option should be used, and who should be involved
- > explain risk control decision-making, resourcing, testing and monitoring
- > demonstrate an understanding of risk management in respect of projects

Knowledge area M3: Unit A - Risk Management Overview

Please demonstrate that on more than one occasion you have:

- > Explained and knowledgeably discussed the various aspects of risk management including its development, processes, standards (e.g. COSO and ISO 31000), definitions, classifications and categories
- > Explained and justified a variety of approaches to risk management
- > Demonstrated an understanding of how risks manifest and change

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M3: Unit B - Risk identification

Please demonstrate that on more than one occasion you have:

- > Discussed and explained the contexts (internal and external) in which organisations work
- > Explained and discussed the sources of risk information
- > Evaluated different risk identification methods and techniques
- > Discussed from a position of knowledge the best types of risk identification methods and techniques to be used in different circumstances
- > Demonstrated an understanding of facilitation of risk identification
- > Discussed risk complexity including human behaviour, early warnings and learning from the past

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M3: Unit C - Qualitative analysis

Please demonstrate that on more than one occasion you have:

- > Evaluated different qualitative risk analysis methods and techniques
- > Discussed from a position of knowledge the best types of qualitative risk analysis techniques to be used under different circumstance
- > Explained the concepts of likelihood, impact and velocity of risk

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

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Knowledge area M3: Unit D - Quantitative Analysis

Please demonstrate that on more than one occasion you have:

- > Evaluated different quantitative risk analysis methods and techniques
- > Explained probability and risk modelling
- > Discussed from a position of knowledge the best types of quantitative risk analysis required for specific circumstances
- > Demonstrated an understanding of the place and importance of risk evaluation in the total process of risk management

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M3: Unit E - Risk Control (Part 1)

Please demonstrate that on more than one occasion you have:

- > Understood, discussed and evaluated different risk control methods and techniques
- > Justified, from a position of knowledge, the best types of risk control required for specific circumstances
- > Described the part of risk financing in controlling risk.
- > Demonstrated an understanding of the place and importance of risk evaluation in the total process of risk management

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Knowledge area M3: Unit F - Risk Control (Part 2)

Please demonstrate that on more than one occasion you have:

- > Demonstrated an understanding of the insurance market, types of insurance and justify insurance as a control mechanism
- > Justified when and each method or techniques of risk control should be used and who should be involved
- > Discussed monitoring, testing and resourcing of risk controls
- > Demonstrated an understanding of Project Risk Management

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

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Module 4: Risk Management: Organisational oversight

Module aims:

This module is designed to examine organisational oversight of risk management and the responsibilities of managing risk at the highest level in organisations. It will delve into the areas of corporate governance and decision making, organisational performance and oversight of risk management, organisational culture and ethics, strategy and leadership. The module also examines the issues of the process of decision making and the effect of corporate culture on organisations. It is designed so that the student will understand the internal issues in organisational risk management from the board and management level perspectives.

Learning objectives:

- > Explain and discuss corporate governance, organisational oversight, internal control, regulation and compliance and to evaluate the inter-relatedness of risk management in/on business decisions
- > Explain and discuss strategy and strategic planning and to justify managing risk in organisations at a strategic level including being able to evaluate the part of stakeholders, the need for leadership, and the roles of the board and committees
- > Explain and discuss the need to monitor, review and report on risk management including examination of information, data sources and communication strategies, and to evaluate roles and responsibilities in respect of monitoring and reporting including the need for re-evaluation of circumstances after an event
- > Critically evaluate the theory, science, art and techniques of decision-making especially in relation to risk
- > Discuss performance management, conflict management and evaluate the need for training of staff at all levels in risk issues
- > Explain and discuss culture, corporate risk culture, corporate social responsibility, ethics, reputation risk, conduct risk and risk drivers

Knowledge area M4: Unit A - Governance Issues

Please demonstrate that on more than one occasion you have:

- > Discussed knowledgeably the responsibilities of organisations in respect of corporate governance
- > Critically analysed the increasing regulatory requirements for corporate governance
- > Compared and contrast a compliance-based governance versus a culture-based governance
- > Demonstrated a knowledge and understanding of all topics covered in the unit including how their own organisation works

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

Authenticating signature: *I have reviewed the evidence quoted above and, in my opinion, it supports the applicant's assertion that they have the requisite experience.*

Name:

Qualifications:

Relationship to applicant:

Signed:

Date:

Knowledge area M4: Unit B - Strategic Planning and Leadership

Please demonstrate that on more than one occasion you have:

- > Described and explained what is meant by strategic planning and leadership
- > Discussed how risk management assists in strategic planning
- > Demonstrated understanding of the types and skills of leadership
- > Discussed from a position of knowledge what it means to manage risk in organisations at a strategic level
- > Demonstrated an understanding of the various roles including the stakeholders place in strategic planning

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

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Knowledge area M4: Unit C - Risk Information and Reporting

Please demonstrate that on more than one occasion you have:

- > Explained the roles involved in reviewing and reporting of risk management
- > Demonstrated an understanding of communication techniques and data usage
- > Justified the need for re-evaluation of risks after an event
- > Demonstrated an understanding of some regulatory reporting requirements

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

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Knowledge area M4: Unit D - Decision Making

Please demonstrate that on more than one occasion you have:

- > Demonstrated an understanding of the need for good decision making, what that means and who is involved
- > Justified decision making techniques for particular circumstances
- > Explained the inter-relatedness of risk management and/on business decisions

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

Authenticating signature: *I have reviewed the evidence quoted above and, in my opinion, it supports the applicant's assertion that they have the requisite experience.*

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Date:

Knowledge area M4: Unit E - Risk Management Performance and Training

Please demonstrate that on more than one occasion you have:

- > Demonstrated a knowledge and understanding of performance management including how it is measured and how performance can be improved.
- > Justified improvement factors for specific circumstances.
- > Justified risk management competencies and the need for training of staff
- > Explained conflict management and how it can arise in organisations

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

Authenticating signature: *I have reviewed the evidence quoted above and, in my opinion, it supports the applicant's assertion that they have the requisite experience.*

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Qualifications:

Relationship to applicant:

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Date:

Knowledge area M4: Unit F - Culture and Ethics

Please demonstrate that on more than one occasion you have:

- > Explained what is meant by culture, ethics and social responsibility
- > Demonstrated knowledge and understanding of how to diagnose and evaluate a risk culture and how to change it
- > Justified the need for sound ethical behaviour and response to social responsibility
- > Demonstrated knowledge and understanding of conduct and reputation risks and how these can affect an organisation

Sources of evidence – *What specific evidence sources can you produce that demonstrate you have the required knowledge and understanding? These must be listed with a brief description and must be reviewed by the person who is authenticating your application. (Maximum 750 words)*

Explain how the evidence satisfies the knowledge and understanding requirements. How does the evidence cited demonstrate that you have the required knowledge and understanding? (Maximum – 500 words)

Authenticating signature: *I have reviewed the evidence quoted above and, in my opinion, it supports the applicant's assertion that they have the requisite experience.*

Name:

Qualifications:

Relationship to applicant:

Signed:

Date: