

# **IRM ESG Webinar on Social Responsibilities**

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Social Values and Accountability

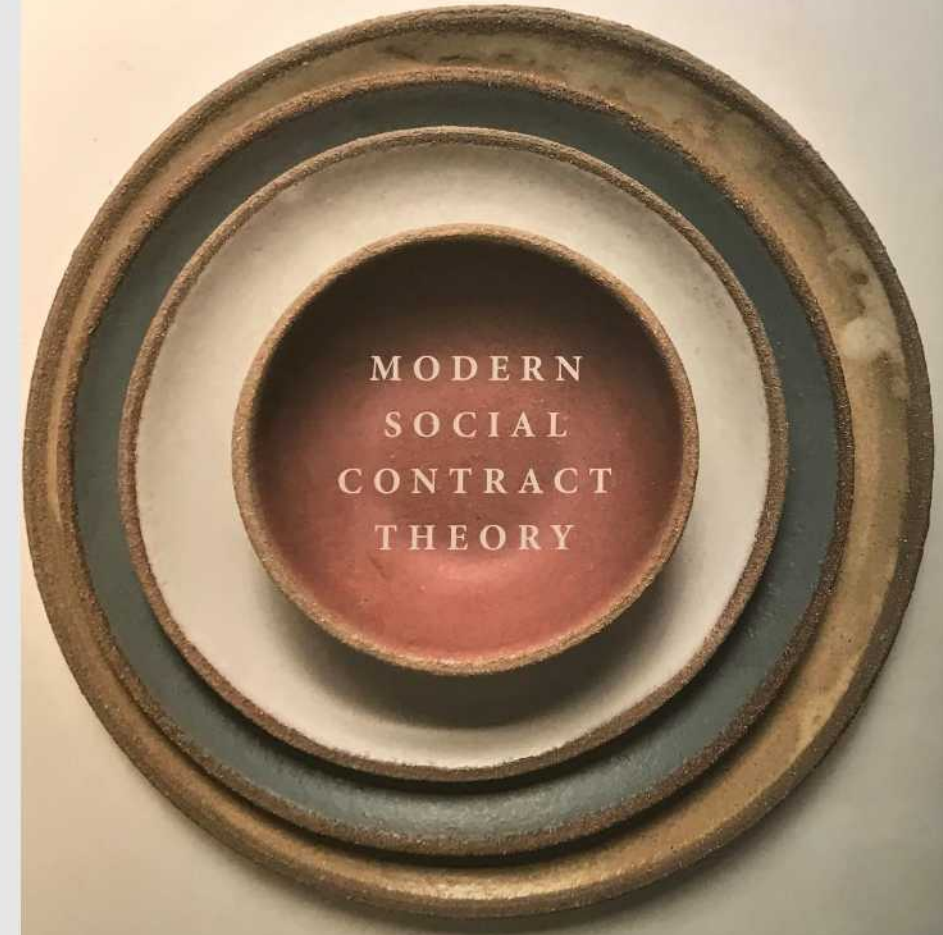
# Starting Point

- Businesses have great power over peoples' live.
- (Though it may not seem so when you are inside the organization!)
- How can one decide whether the power is being used wisely and responsibly?



# A Social Contract?

- Think of society as a social contract, in which members have to agree the guiding principles.
- Can you justify to others the principles that guide your actions?
- Would your explanation be basis of agreement?
- Accountable use of power.







## The power of principles

Sustainability begins with a principles-based approach to doing business.

IN THIS SECTION

### The Ten Principles of the UN Global Compact

Corporate sustainability starts with a company's value system and a principles-based approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption. Responsible businesses enact the same values and principles wherever they have a presence, and know that good practices in one area do not offset harm in another. By incorporating the Ten Principles of the UN Global Compact into strategies, policies and procedures, and establishing a culture of integrity, companies are not only upholding their basic responsibilities to people and planet, but also setting the stage for long-term success.

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