

Media release

London 28 September 2011

IRM Appoints José Morago as Director

The Institute of Risk Management (IRM) is pleased to announce the appointment of José Morago to its board of directors with immediate effect.

José is the European Enterprise Risk Director for Aviva, where he is responsible for risk oversight, governance and capital management of Aviva's European operations in 12 countries. He is also responsible for Aviva's Solvency II (Pillar 2) at European level.

José brings extensive international experience in insurance, banking and management consulting. Prior to Aviva, José was Chief Risk Officer for Groupama Insurance. He has also played senior roles for McKinsey & Company, Moody's Investor Service, Liberty Mutual and Banco Santander.

José holds a MBA from Instituto de Empresa (Madrid), a Master of Science in Finance from Boston College, and a Bachelor's degree in Business Studies from University of Castilla-La Mancha (Albacete, Spain). José is also a Chartered Financial Analyst (CFA) charter-holder and IRM member.

Alex Hindson, IRM Chairman, commented, "The Institute continues to grow in both numbers and influence in the UK and overseas. José's appointment brings valuable additional expertise to help us fulfil our strategic objectives."

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Note to Editors

Photo of Jose Morago is available.

The Institute of Risk Management (IRM) is the world's leading enterprise-wide risk education Institute. We are independent, well-respected advocates of the risk profession, owned by practising risk professionals. IRM passionately believes in the

importance of risk management and that investment in education and continuing professional development leads to more effective risk management. We provide qualifications, short courses and events at a range of levels from introductory to expert. IRM supports risk professionals by providing the skills and tools needed to put theory into practice in order to deal with the demands of a constantly changing, sophisticated and challenging business environment. We operate internationally with members and students in over 90 countries, drawn from a variety of risk-related disciplines and a wide range of industries.

Institute of Risk Management, 6 Lloyd's Avenue, London, EC3N 3AX, UK
Tel: +44 (0)20 7709 9808 Fax: +44 (0)20 7709 0716 Web: www.theirm.org

For further enquiries:

Carolyn Williams
Head of Thought Leadership
The Institute of Risk Management
6 Lloyd's Avenue, London, EC3N 3AX
Tel: +44 (0)20 7709 9808, Mobile: 07736900547
Email: carolyn.williams@theirm.org

Steve Fowler
Chief Executive
The Institute of Risk Management
6 Lloyd's Avenue, London, EC3N 3AX
Tel: +44 (0)20 7709 9808, Mobile: 07952 257898

Email: steve.fowler@theirm.org