



Media release

London 15 March 2011

IRM Launches Bermuda Group

The London-based Institute of Risk Management (IRM) is launching a new regional group in Bermuda, reflecting rising local interest in a professional approach to risk management. The first meeting of the new group will be a breakfast session on 18 March entitled "Bringing a risk framework to life". This will be led by IRM Chairman Alex Hindson who is visiting the island to meet local risk professionals.

Mr Hindson commented "Although many of our members today will come from Bermuda's insurance community, IRM welcomes students and members from many different sectors as effective management of risk is becoming increasingly important for organisations of all types. IRM is an international organisation which believes passionately in the value of professional education and training in risk management and in the business benefits that can be gained from effective networking."

This initial event is being hosted by PwC at The Hamilton Princess. Andrew Smith, Regulatory & Risk Director at PwC, commented on the increased profile and importance of Bermuda risk professionals in a Solvency II environment and how he saw a local IRM group as a positive step in creating a new working risk community. In addition, Mr Smith will also announce the launch of the third *Insurance Banana Skins* survey carried out by the Centre for the Study of Financial Innovation (the CSFI) and PwC. This survey explores the risks insurers face and how prepared they are to tackle them, and takes place during March this year.

Full details about the IRM meeting, which is open to anyone with an interest in risk management, can be found on the IRM website at:

<http://www.theirm.org/events/Bermuda.htm>

-Ends-

Note to Editors

Photo available of Alex Hindson on request.

The Institute of Risk Management (IRM) is the world's leading enterprise-wide risk education Institute. We are independent, well-respected advocates of the risk profession, owned by practising risk professionals. IRM passionately believes in the importance of risk management and that investment in education and continuing professional development leads to more effective risk management. We provide qualifications, short courses and events at a range of levels from introductory to expert. IRM supports risk professionals by providing the skills and tools needed to put theory into practice in order to deal with the demands of a constantly changing, sophisticated and challenging business environment. We operate internationally with members and students in over 90 countries, drawn from a variety of risk-related disciplines and a wide range of industries.