



Leading the risk profession

Media release

20 April 2010

IRM Demonstrates Risk Management in Action

Disruption to UK flights as a result of the ash cloud from the Icelandic volcano provided the Institute of Risk Management with a real life opportunity to demonstrate risk management in action.

Steve Fowler, Chief Executive of IRM, said "Our annual conference - the Professional Development Forum - was scheduled to start on Monday 19th April with speakers and delegates flying in from all over the world. As soon as news of the travel disruptions reached us we started to put our contingency plans into action. Our opening speaker, South African risk manager Gert Cruywagen, was stuck in Johannesburg so Paul Moore, the HBOS whistleblower, who was due to appear later in the programme, agreed to take on a keynote slot. Paul has some very pertinent things to say about ethics and risk management and this was very well received by our delegates. We hope very much that we can bring Gert to the UK again at a later date as his topic of Jungle Risk Management is an entertaining and interesting way to look at the subject. In 2009 we lost a keynote speaker to suspected avian flu at the last minute so we had thought in advance about what action we were going to take if we ever faced a similar situation again, although two years in a row is probably very unlucky. We also build a degree of resilience into our workshop and contract planning so we can cope with changing circumstances while still ensuring that delegates get an excellent experience."

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Note to Editors

The Institute of Risk Management was founded more than 20 years ago and is the leading professional education and training body, providing courses on risk management at a range of levels from introductory to expert. With over 3000 members in more than 50 countries, drawn from a variety of risk related disciplines and a wide range of industries, the Institute is governed by practising risk professionals and has strong, global links with academia and other risk and strategy organisations.



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