



**Press Release**

London and Kuala Lumpur Tuesday 23 October 2007

**Malaysian Insurance Institute  
and Institute of Risk Management  
Announce Strategic Alliance**

The Malaysian Insurance Institute (MII) and the London based IRM (Institute of Risk Management) today announced an agreement whereby MII will provide and promote IRM's risk management professional programmes in Malaysia.

A qualification and training framework has been agreed for MII to provide the IRM Certificate in Risk Management, the International Diploma in Risk Management and the 'Management of Risk and Uncertainty' short training course for the local Malaysian market. A special fee package has been agreed to make these qualifications more affordable in Malaysia and the courses will also be tailored to ensure that references to practices and regulations are fully relevant in the Malaysian context. Although the IRM qualifications are normally studied on-line and by distance learning, MII will additionally be offering classroom-based study (the first provider in the world to do so). MII will also be seeking to develop local talent in Malaysia so that in the longer term local training expertise will be available.

Khadijah Abdullah, CEO of MII, commented "We are very pleased and excited about this international strategic partnership as there is a growing demand for risk management professional programmes in Malaysia, not only for the insurance industry but increasingly across all sectors. We feel this collaboration is particularly meaningful as IRM is renowned internationally for its risk management education and its focus on enterprise risk management. Good risk management is one of the key elements of the code of corporate governance and those responsible need a structured education framework. We are very pleased that this initiative is fully supported by the Malaysian Institute of Corporate Governance (MICG) and the Malaysian Association of Risk Managers (MARIM). There is a great deal of interest in the programmes with a number of leading corporations eagerly awaiting enrolment details."

Steve Fowler, Chief Executive of IRM, said, "MII continues to demonstrate its commitment to providing high quality risk management education and training and we are very pleased to be working with them. We recognise the benefit and strategic advantage arising from bringing together the competencies of both institutes and hope that through this partnership the interests of the profession of risk management in South East Asia can be further promoted."

### **Notes to Editors**

The Institute of Risk Management was founded 21 years ago, and is the leading professional education and training body, providing courses on risk management at a range of levels from introductory to expert.

With over 2,000 members worldwide, drawn from a variety of risk related disciplines and a wide range of industries, the Institute is governed by practising risk professionals and has strong, global links with academia and other risk organisations.

Established in 1968, the Malaysian Insurance Institute is the leading Institute for training solutions, education and information in insurance in Malaysia and Emerging Markets.

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