



**Practical Risk Management:
Sharing Members' Experiences**

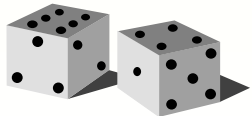
**Corporate Governance
&
Regulatory Update
(Local Government)**

17 June 2004

Coral Malcolm

3 main updates

- CPA
- Civil Contingencies Bill
- SIC



Comprehensive Performance Assessment

To score '4' within 'Risk Identification & Management':

There are arrangements for risk identification, assessment and management in place for all key financial and operational risks, which include:

Formal ID & assessment of risks

Monitoring the effectiveness of internal controls through KPIs

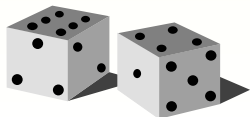
Mapping of risks to internal controls & to budget and resource allocations

Comparison with other authorities and/or organisations

Changing behaviour and resources allocation in response to clarifying risks

Involvement of members in determining key risks and responses

Risk register in place which is reviewed & updated



Civil Contingencies Bill

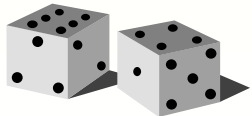
Draft: currently going through Parliament

Local responders to deliver civil protection based on key themes:

- Risk mgt
- Emergency Planning
- Business Continuity
- Warning & Informing the Public

Category 1 responders' key duties:

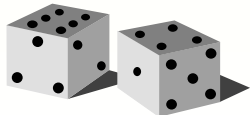
- Risk assessment
- Informing & warning the public
- Business Continuity Planning within own organisation
- Promoting BCP at the local level



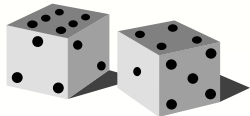
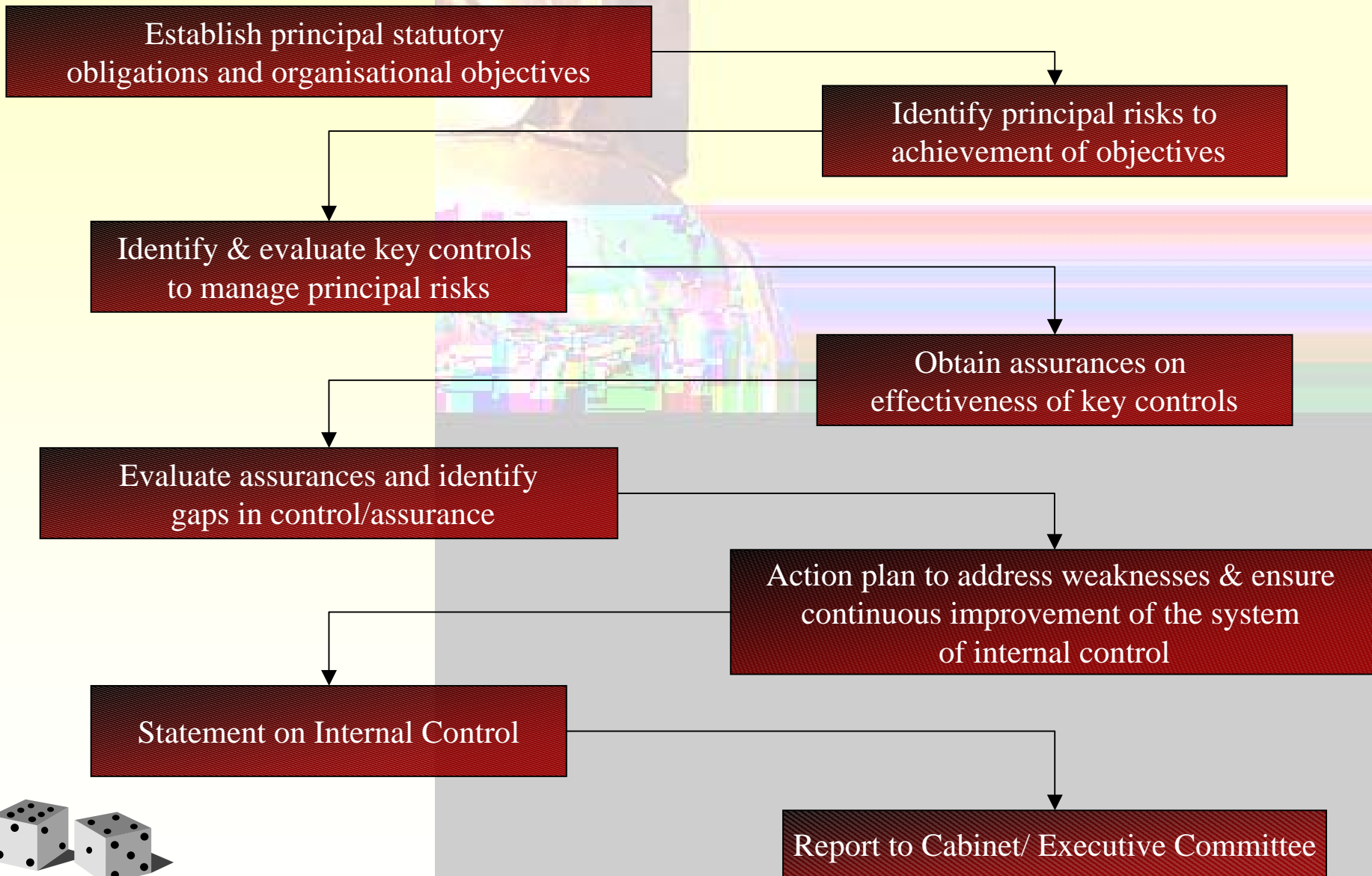
Statement on Internal Control

‘The relevant body shall be responsible for ensuring that ... the body has a sound system of internal control which facilitates the effective exercise of that body’s functions *and which includes arrangements for the management of risk.*’

‘The relevant body shall conduct a review at least once a year of the effectiveness of its system of internal control and shall include a statement on internal control...’



Statement on Internal Control





THANK YOU

Any Questions?

