



International Certificate in Risk Management (CIRM)

Qualification in Enterprise Risk Management

A qualification and training framework has been agreed for MII to provide the IRM International Certificate in Risk Management, the International Diploma in Risk Management and the Fundamentals of Risk Management short training course for the Malaysian market. Although the IRM qualifications are normally studied on-line and by distance learning, MII will additionally be offering classroom-based study (the first provider in the world to do so).

ABOUT THE CIRM

The International Certificate in Risk Management (CIRM) is a broadly based introductory qualification. There are no entry requirements, so anyone with an interest in risk management can apply. It provides a practical platform to pursue a career in risk management and is also a base for further development for those already pursuing a career in a complimentary discipline. The Certificate provides a straightforward opportunity to obtain a recognised risk qualification independent of any one business sector. However, it is more than just a qualification: completion offers an entry route to IRM membership.

The aim of the International Certificate in Risk Management is to:

- > Provide an introduction to the theory and practice of risk management
- > Reflect current risk management thinking, regulations and practices and how they impact modern organisations across the world
- > Offer a comprehensive and balanced approach
- > Deliver a recognised entry level qualification and provide a basis for advancement to the IRM International Diploma
- > Provide eligibility to apply for the recognised membership grade of Certificant (CIRM)

COURSE METHODOLOGY

- > Interactive approach comprising of lectures, discussions, individual and group activities and case study.
- > Online student support
- > All lectures will be conducted in English by IRM certified and experienced lecturers.

WHO SHOULD ATTEND

- Those newly practising or not yet formally qualified as risk managers
- Local authority, public service and charity professionals
- Auditors, accountants and advisers on governance
- Project, programme and change managers
- Insurance underwriters, claims handlers, brokers and client managers
- Loss adjusters and consultants
- Safety, health and environment professionals
- Lawyers and legal consultants
- Banking and financial services professionals
- Engineers and Surveyors
- Anyone seeking a formal qualification in enterprise wide risk management

COURSE STRUCTURE (classroom-based study)

- Comprises of 6 modules over a duration of 6 months

The Malaysian Insurance Institute (MII)

Established in 1968, MII is a leading educational and training institution, providing internationally recognized qualifications and training programmes in insurance, risk management and financial planning.

The Institute of Risk Management (IRM)

The Institute of Risk Management is risk management's leading professional education and training body. The Institute provides high quality education, training and professional development in risk management at a range of levels, from introductory to expert. (www.theirm.org)

Full Course Fee : RM9,500

The fee includes tuition fee, examination fee, online study materials and membership to the MII and IRM for the period of study

Payment Policy

MII practices a non-credit policy. All companies and individuals are required to make payment (cash/money order/credit card) at least two weeks before the commencement of the course. We regret to inform that we do not accept personal cheque

Call or visit us at:

The Malaysian Insurance Institute
No. 5 Jalan Sri Semantan Satu
Damansara Heights
50490 Kuala Lumpur

Tel: 603-20878882 Fax: 603-2092 1501

Website: www.insurance.com.my

Contact Persons:

Freddie (ext 254 : freddie@mii.org.my)

Shawal (ext 257 : shawal@mii.org.my)

Putri (ext230 : putri@mii.org.my)



The Malaysian Insurance Institute



The Institute of Risk Management (IRM)

COURSE OUTLINE

Module 1: Introduction to Risk Management

- Definitions of risk
- Impact of risk on organisations
- Types of risks
- Development of risk management
- Principles and aims of risk management
- Risk management frameworks

Module 2: Risk Strategy

- Risk management policy
- Risk assurance documentation
- Risk management responsibilities
- Risk architecture and structure
- Risk aware culture
- Training and communication

Module 3: Risk Assessment

- Risk assessment techniques
- Risk classification systems
- Risk likelihood and severity
- Reducing the likelihood or risk materialising
- Reducing the severity of risk materialising
- Business Continuity Planning

Module 4: Risk and Organisations

- Corporate governance model
- Stakeholder expectations
- Simplified business model
- Risk management and the business model
- Supply chain management
- Risk management in operations, projects and strategy

Module 5: Risk Response

- Risk Control Techniques
- Importance of risk appetite
- Inherent and current levels of risk
- Risk tolerance, treatment, transfer and termination
- Loss prevention, damage limitation and cost containment
- Insurance and risk transfer

Module 6: Risk Assurance and Reporting

- Evaluation of the control environment
- Activities of the internal auditor function
- Risk assurance techniques
- Reporting on risk management
- Corporate social responsibility
- Benefits of risk management

EXAMINATION FORMAT (Examination in June 2011)

Each examination comprises of 2 parts. One part tests risk knowledge, while the other tests application through case studies. Closing date for the June 2011 examination is December 2010.

AWARD

Successful completion leads to certification by IRM and MII. It also provides eligibility to apply for the international recognised membership grade of Certificant (CIRM).

AFTER THE CERTIFICATE

Success in the Certificate qualifies the student to apply to undertake IRM's Diploma programme leading to award of the professional grade of Member (MIRM). Accredited professional development then leads to the prestigious designation of Fellow (FIRM).

SPECIAL COMMENDATION

The Certificate in Risk Management received the judges special commendation for Risk Management Product of the Year at The 2006 European Risk Management Awards.

More information on the CIRM can be found at www.theirm.org/qualifications/certoverview.html

PROGRAMME SCHEDULE

DAY : SATURDAYS (TIME : 9.00 AM – 5.30 PM)

VENUE : THE MALAYSIAN INSURANCE INSTITUTE , MAJU JUNCTION MALL

CLASS	MODULE	DATE
1	Module 1	13 Nov 2010
2	Module 1	27 Nov 2010
3	Module 2	11 Dec 2010
4	Module 2	8 Jan 2011
5	Module 3	22 Jan 2011
6	Module 3	5 Feb 2011

CLASS	MODULE	DATE
7	Module 4	19 Feb 2011
8	Module 4	5 Mar 2011
9	Module 5	19 Mar 2011
10	Module 5	2 Apr 2011
11	Module 6	23 Apr 2011
12	Module 6	7 May 2011

Registration (November 2010 Intake)

Please completed the registration form and submit to MII before the closing date by 25 October 2010.

Registration Information (CIRM November 2010 Intake)

1. PERSONAL INFORMATION

- a. Full Name (as in I/C or Passport) :
- b. Mr/Mrs/Ms (delete where appropriate)
- c. Sex : Male Female d. IC/Passport No :
- e. Date of Birth : (dd) (mth) (yr)
- f. Nationality :

2. CORRESPONDENCE INFORMATION

- g. Contact Address :
- h. Country : i. Area Code :
- j. Telephone No. : k. Fax No. : l. E-Mail Address :

3. EDUCATION AND WORK EXPERIENCE

- m. Highest Qualification Attained :
- n. Company Name : o. Designation :

4. COMPANY CONTACT PERSON

- Name :
- Company Stamp & Address :
- E-Mail Address :

5. METHOD OF PAYMENT

- Cash Payment
- Enclosed is Bankdraft / Money Order no. for RM _____ made payable to The Malaysian Insurance Institute.
- Direct Bank In to MII account: **2-64160-00004670**, RHB Bank Bhd, Unit No. 50-G-2, Wisma UOA, 50 Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur, Malaysia.
- Telegraphic Transfer in USD to MII account: **6-14165-00000321**, RHB Bank Bhd Unit No. 50-G-2, Wisma UOA, 50 Jalan Dungun, Damansara Heights, 50490 Kuala Lumpur, Malaysia.
- Please charge RM _____ to my Credit Card VISA MASTERCARD
Card No. Expiry Date : _____
- Card Holder Signature : _____

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Training and Education Department,
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