

## IRM (UAE) Regional Group

### Meeting Minutes [Set: 1/2010]

Host: Mr. Mohammed Rashid Al Mazrooei, Senior Manager – Risk Management, Audit and Risk Management Department. (also present for the meeting)

Present: Mr. Mohammed Al Otaibey – President(Dubai Customs), Mr. Arvind Dube (HSBC M.E. Ilc), Mr. Debasis Basu (AXA Gulf Ilc), Mr. Iyer Radhikrishnan (Emirates NBD Bank), Mr. Kalyan Noorani (Matthew Daniels Loss Adjustors) and Dr. Manar Shami (Consolodated Contractors International SAL)

Secretary: James Portelli (Oman Insurance Company PSC)

Apologies: Mr. Chris Holden (United Insurance Brokers Ilc) and Mr. Norman Wiles (Parsons Brinckerhoff)

0/0/1/2010 Introduction  
Mr. Al Mazrooei, Senior Manager responsible for Risk Management at the Dubai Customs welcomed all present, auguring a successful start to the IRM (UAE) regional group and wishing the group success in their endeavours.

Agenda  
Items: *This being the first UAE Regional Group meeting there were no matters arising to discuss, and the meeting proceeded on the basis of the previously distributed agenda..*

1/0/1/2010 Background  
11/1/2010 Mr. Mohammed Al Otaibey, previous secretary on the IRM (M.E.) Group explained how discussions progressed with the Institute of Risk Management (UK) with the objective of expanding the IRM network of members within the region.

The original regional group will change from IRM (M.E) to IRM (Qatar), still under the chairmanship of Mr. Rahat Latif and the first off-shoot from the Qatar group is the IRM (UAE) Group.

The ultimate objective for the region is synthesized in the attached chart (which was incorporated in the agenda notes for the meeting):



*Note:*

1. Grey Boxes potential future groups that the M.E. Network can also help develop.
2. Member of each group would be members of the M.E. Network.
3. The 'Network' would be a virtual one supported, for example, through a 'linked-in' Group as well as the IRM Website.
4. An Membership and Academic Development Director (ACD) is appointed at Network level. The ACD would also be responsible to ensure there is quantity and quality of information, articles, discussions, meeting notices' etc.. generated / refreshed on the Linked-in and IRM sites. The ACD would need to also be constantly in close liaison with the IRM.

- 1/2/1/2010 Mr. Mohammed Al Otaibey and Mr. James Portelli outlined some of the possibilities that can be exploited by this change namely:
- a. Drafting of country-specific objectives in line / within the framework of IRM's overall objectives and rules for regional and/or special interest groups. (*Refer 3/./1/2010 hereunder*)
  - b. Drafting specific and measurable targets to meet the above (a) objectives.
  - c. In achieving (a) and (b) above, raising the profile of the Risk Management Professional and of the Institute of Risk Management within the UAE (these also being the underlying objectives).
- 2/0/1/2010 Interim Chairman and Secretary
- 2/1/1/2010 It was unanimously agreed by all present that:
- a. The post of Chairman should preferably be filled by an Arab national with significant UAE experience and contract as this would assist us in raising the profile of the Institute.
  - b. For the sake of preserving continuity with the previous (i.e. IRM M.E. Group) and since Mr. Mohammed Al Otaibey was previously the group secretary it was agreed that Mr. Al Otaibey be appointed interim Chairman.
  - c. It was also agreed that Mr. James Portelli would be appointed group's interim secretary.
  - d. These interim positions will be maintained until an election is held later on in Q4-2010 for the appointment of a Chairman and Secretary to serve in 2011.
  - e. While incumbent members could apply for re-election, Mr. Portelli intimated that he would not be submitting an application for re-election as he will be focusing more on academic and membership development at a regional level.
- 3/0/1/2010 Establishing Objectives for the IRM (UAE) Group
- 3/1/1/2010 The members present agreed on the following set of objectives for the IRM (UAE) Group:
- a. Increase membership both for the IRM (UAE) Group and for IRM (UK);
  - b. Promote knowledge and awareness of risk and promote awareness of IRM through general, industry-specific or social media whether through telecommunications, printed media or event-presence;
  - c. Promote and be part of IRM education in general and (IRM qualifications in particular) within the region;
  - d. Encourage certification;
  - e. Promote continued professional development for those involved in risk management;
  - f. Foster industry interaction;
  - g. Foster networking.

3/2/1/2010 To meet the above objectives the following are some of the actions that have been discussed (*cross-referenced under 5/1/1/2010 below*):

- a. *Increase membership:*
  - i) Members present pledged to bring with them at least one extra attendee for the 2/2010 meeting;
  - ii) Re-approach IRM (UAE) for an updated list of members resident within the region;
  - iii) Initiate a Linked-In Group for Risk Management practitioners within the region. Current IRM (UAE) members are to invite others to join (noted also under (b) and (g) below);
  - iv) Have a 'two tier' approach to membership, i.e. whereas people would be encouraged to join IRM (UK), it would not be compulsory for persons attending the IRM (UAE) meetings or joining the Linked-In group to be members of IRM (UK). Also to encourage the MIRM title to persons who have the involvement and experience in risk management and do not wish to pursue the institute's formal qualifications.
- b. *Promote awareness of risk and of IRM (to be IRM ambassadors):*
  - i) To approach government entities in order to identify opportunities to participate in public fora where risk / risk management would be of interest;
  - ii) Initiate a Linked-In Group for Risk Management practitioners within the region. Current IRM (UAE) members are to invite others to join (noted also under (a) and (g));
  - iii) Having a regular presence in the POLICY Magazine;
  - iv) Participating in the INSUREX Conference in 2010;
  - v) Approaching A. Qureishi (Business Tonight) to identify radio opportunities to promote risk management;
  - vi) Identify the '*Selling attributes*' or '*What's-in-it-for-me*' values likely to attract new members to IRM and to IRM (UAE).
- c. *Promote and be part of regional IRM education and qualifications:*
  - i) Initiate discussions with the IRM to identify training opportunities;
  - ii) Identify potential training partners in the region;
  - iii) Build regional case studies with the help of members;
  - iv) Request information from IRM regarding standing of IRM qualifications (for example, in line with QCA benchmarks).
- d. *Encourage certification:*
  - i) Same as c (i.);
  - ii) Same as c (ii.);
  - iii) Recommend a study to the IRM for the introduction of a distinguishing title, such '*Certified Risk Manager*' or '*Certified Risk Management Practitioner*' (since the institute is not a Chartered Institute) to apply, for example, to members who have at least attained their AIRM and a minimum number of years service.
- e. *Promote continued professional development:*
  - i) Same as d (iii.);
  - ii) Request further information from the IRM regarding the current CPD regime / requirements;
  - iii) From meeting 2/2010, dedicate half of the meeting to a presentation by a visiting speaker or a member followed by round-table discussions. Topics would concentrate not only on risk management but also on wider management issues to provide a more holistic CDP for attendees.

- f. *Foster networking:*
- i) Initiate a Linked-In Group for Risk Management practitioners within the region (noted also under (a) and (b)).
  - ii) Members to identify practitioners in the wider risk management realm (i.e. in health and safety, fire fighting, engineering, governance, fraud prevention etc.) who may also be invited to join the Linked-In group, or attend IRM (UAE) meetings or to contribute with presentations.

- 4/0/1/2010 Timeframe and Calendar of Meetings
- 4/1/1/2010 It was agreed that meetings will be held quarterly.
- 4/2/1/2010 The next meeting, 2/2010, is to be held on Thursday 25<sup>th</sup> March in Dubai (venue to be agreed).
- 4/3/1/2010 The subsequent meeting, 3/2010, to be held in June, would be in Abu Dhabi to better reflect inclusiveness as an IRM (UAE) Group. The Chairman and Secretary will discuss logistical details for the 3<sup>rd</sup> meeting with Dr. Manar Shami of Consolidated Contractors International SAL.
- 4/4/1/2010 Subsequent meetings, 4/2010 and 5/2010, would be held in October and December respectively. In December the term of office of the Interim Chairman and Secretary would expire and fresh elections would be held.

5/0/1/2010 Initiatives

- 5/1/1/2010 The responsibility and action plan for the tasks noted in 3/2/1/2010 above are as follows:

a. *Increase membership:*

Ref.	Action Item	Responsibility
i.)	Additional attendee for the 2/2010:	All members
ii.)	Re-approach IRM (UAE) for an updated regional members' list:	James Portelli/IRM
iii.)	Initiate Linked-In Group	James Portelli
iv.)	Have a 'two-tier' approach to IRM (UAE) membership	<i>Agreed in meeting</i>

b. *Promote awareness of risk and of IRM (to be IRM ambassadors):*

Ref.	Action Item	Responsibility
i.)	Approach government entities	Moh'd Al Otaibey
ii.)	Same as a. (iii.)	Same as a. (iii.)
iii.)	Regular presence in POLICY Magazine	James Portelli
iv.)	Participate in INSUREX 2010	James Portelli
iii.)	Approach Business Radio Media	James Portelli
iv.)	Identify 'Selling Attributes'	IRM (UK)

c. *Promote and be part of regional IRM education and qualifications:*

Ref.	Action Item	Responsibility
i.)	Initiate discussions with IRM to identify training opportunities.	James Portelli / IRM
ii.)	Identify potential training partners in the region.	All Members
iii.)	Build regional case studies	All Members
iv.)	Request information regarding standing of IRM qualifications (QCA?)	James Portelli/IRM

d. *Encourage certification:*

Ref.	Action Item	Responsibility
i.)	Same as c. (i.)	Same as c. (i.)
ii.)	Same as c. (ii.)	Same as c. (ii.)
iii.)	Propose a study re- introduction of distinguishing IRM titles for qualified members.	James Portelli/IRM

e. *Promote continued professional development:*

Ref.	Action Item	Responsibility
i.)	Same as d. (iii.)	Same as d. (iii.)
ii.)	Request info regarding current CDP regime / requirements.	James Portelli/IRM
iii.)	Identify presenters / speakers for each meeting.	All members to contribute.

f. *Foster networking:*

Ref.	Action Item	Responsibility
ii.)	Same as a. (iii.)	Refer a. (iii.)
iii.)	Identify practitioners in the wider risk management realm ((i.e. in health and safety, fire fighting, engineering, governance, fraud prevention etc.) to attend as guests, speakers, members of IRM (UAE) Group.	All Members

The above 'Action Items' will be revisited as 'Matters Arising' in 2/2010 and subsequent meetings.

6/0/1/2010 Other Matters

3/1/1/2010 Mr. Arvin Dube requested a follow-up on the MIRM qualification. This matter will be taken off-line and addressed to IRM by the secretary.

7/0/1/2010 Adjournment

7/1/1/2010 There being no other matters to discuss the meeting was adjourned for the Thursday, 25<sup>th</sup> March 2010 (venue and agenda to be circulated/advised).

Signed:

---

Mohammed Al Otaibey  
President

---

James Portelli  
Secretary

---

Date