

I think you will agree with me when I say we are all living in uncertain times. Emerging risks are appearing on the landscape with no-one being immune from their impacts. The word risk itself derives from the early Italian '**risicare**', which means 'to dare'.

Some common examples of risk are:

- Fraud by member of staff
- Breach of legal/regulatory requirements
- Failure to recruit/retain skilled staff
- Loss of contract
- Supply chain
- Reputation
- Physical – Fire, flooding etc
- Active - Front end operation – computer system failure, and
- Latent - Existed for years but combined with active failures become live

In view of this, there's never been a better time to be thinking about risk.

The **IRM Midlands Regional Group** meets three times each year to explore, discuss and learn from experts in the field of risk management and related disciplines. Each seminar comprises of:

- Two presentations by guest speakers who are specialists in their chosen field
- An open discussion on risk management practices
- 'Speaker's corner' where delegates are asked prior to each seminar to pose topics for open debate to enable the sharing of best practice.

If you would like to attend one of these **FREE** seminars and / or would like to share your experiences and skills please contact either Jamila Begum or me, Chris Greaves on:

Jamila is contactable on 01902 323421 or e-mail: Jamila@wlv.ac.uk

I am contactable on 07763 147063 or e-mail: chris.greaves@atkinsglobal.com

You cannot eliminate risk but when the dice are thrown you can, through effective risk management, mitigate the negative and maximise the positive.

