

Overview



- Solutions, solutions ...
- Excel – for and against
- Reasons why not to use Excel
- ...
- Caveat

Solutions? ... To What?



- What are your needs?
- Prioritise
- Balanced view –costs, benefit, RISKS
- Think wider

Excel - For and Against



- Cost
- Installation time and effort
- Flexibility/ adaptability
- Ease of use/ training requirements
- Not reliant on third party supplier

- Audit trail
- Security
- Ease of roll back
- Text size limited to excel (256)
- Robust architecture/ design
- Multi user
- Complexity for multiple entities



Reasons why not to use Excel



•Audit trail	<ul style="list-style-type: none">•Regular archive old versions•“ change” indicator
•Security	<ul style="list-style-type: none">•Access controls•Password, locked cells
Ease of reporting	<ul style="list-style-type: none">•“ Vlookup” & templates•Conditional formatting
Text size limits	<ul style="list-style-type: none">•“ Twitter” versions of key text fields
Robust design	<ul style="list-style-type: none">•Spreadsheet control environment•Notes page on all key spreadsheets
Multi user	<ul style="list-style-type: none">•Vlookup from “ local” into central
Multiple entities	<ul style="list-style-type: none">•No one size fits all



Caveat ...



Solvency II

- Definition of model scope – what's in & what's out?
- How to demonstrate RM and IM widely integrated?
- Group as well as solo entity