

## IRM (UAE) Regional Group

### Meeting Minutes [Set: 2/2010]

- Host: Oman Insurance Company PSC
- Present: Dr. Mohammed Al Otaibey – IRM UAE Chairman (Dubai Customs), Mr. Iyer Radhikrishnan (Emirates NBD Bank), Mr. K.A. Subramanian (Pearl Insurance Brokers), Mr. Ramanathan Vaidyanathan (Oman Insurance), Ms. Ferial Bennai (Oman Insurance), Mr. Ronny Vellekop (Marsh Insurance Management), Mr. Vineet Venkat (Qatar Insurance Co), Mr. Hatim Maskawala (Abu Dhabi National Insurance), Mr. Mete Birecikli (Marsh Risk Consulting), Ms. Sophie Williams (IRM, UK), Mr. Paul Mercer (Whispering Bell), Mr. Albert Roderigues (Millennium Insurance Brokers), Mr. Kenny McKeown (Marsh Risk Consulting), Mr. Ahmed Sharaf (Dubai Customs), Mr., Mahmoud Darweesh (Oman Insurance Co), Dr. Hazem Al Madi (Oman Insurance Co), Ms. Dua'a Dablan (Oman Insurance Co), Mr. Obbad Fazal (Tokio Marine, Dubai), Mr. Conrad Busuttil (QIC International), Mr. Ian Walton (Oman Insurance Co), Ms. Wasile Fahed (Dubai Customs), Ms. Fawzia Al Iswed (Dubai Cistoms) and Mr. Dean Wickens (Kane Ltd)
- Speakers: Mr. Volker Von Widdern (March Risk Consulting), Mr. Steve Fowler (IRM)
- Secretary: James Portelli (Oman Insurance Company PSC)

#### 0/0/2/2010 Introduction

Dr. Moh'd Al Otaibey, Chairman of the IRM UAE Group welcomed members, guests and speakers to the 2<sup>nd</sup> IRM UAE Meeting.

Note: *The minutes follow the structure of minutes from the meeting 1/2010 and, therefore, do not reflect the sequence of events during the meeting / presentation.*

#### 1/0/2/2010 Matters Arising

1/1/2/2010 Item 5 – Initiatives – in Minutes of 1/2010:

a. *Increase membership:*

Ref.	Action Item	Progress
i.)	Additional attendee for the 2/2010:	Significant increase in attendance and LinkedIn members.
ii.)	Re-approach IRM (UAE) for an updated regional members' list.	Done
iii.)	Initiate Linked-In Group	Done (over 80 members to date)
iv.)	Have a 'two-tier' approach to IRM (UAE) membership	Done

a. *Promote awareness of risk and of IRM (to be IRM ambassadors):*

Ref.	Action Item	Responsibility
i.)	Approach government entities	In progress
ii.)	Same as a. (iii.)	Same as a. (iii.)
iii.)	Regular presence in POLICY Magazine	Done w.e.f. Feb 2010 issue. 1 <sup>st</sup> article by Carolyn Williams.

- iv.) Participate in INSUREX 2010 Confirmed for 8<sup>th</sup> April
- iii.) Approach Business Radio Media Not accomplished to date
- iv.) Identify 'Selling Attributes' Done. Provided by IRM, UK

b. *Promote and be part of regional IRM education and qualifications:*

Ref.	Action Item	Responsibility
i.)	Initiate discussions with IRM to identify training opportunities.	In progress
ii.)	Identify potential training partners in the region.	In progress
iii.)	Build regional case studies	In progress
iv.)	Request information regarding standing of IRM qualifications (QCA?)	Done. Explained during 2 <sup>nd</sup> meeting by Mr. S. Fowler (in terms of university accreditations)

d. *Encourage certification:*

Ref.	Action Item	Responsibility
i.)	Same as c. (i.)	Same as c. (i.)
ii.)	Same as c. (ii.)	Same as c. (ii.)
iii.)	Propose a study re- introduction of distinguishing IRM titles for qualified members.	Not currently on IRM, UK agenda

e. *Promote continued professional development:*

Ref.	Action Item	Responsibility
i.)	Same as d. (iii.)	Same as d. (iii.)
ii.)	Request info regarding current CDP regime / requirements.	Done. Available with Mr. Portelli and/or on <a href="http://www.theirm.org">www.theirm.org</a>
iii.)	Identify presenters / speakers for each meeting.	Being done with success.

f. *Foster networking:*

Ref.	Action Item	Responsibility
ii.)	Same as a. (iii.)	Refer a. (iii.)
iii.)	Identify practitioners in the wider risk management realm ((i.e. in health and safety, fire fighting, engineering, governance, fraud prevention etc.) to attend as guests, speakers, members of IRM (UAE) Group.	In progress

1/2/2/2010 Mr. Arvin Dube had requested a follow-up on the MIRM qualification during 1/2010. IRM replied affirmatively to Mr. Dube. In addition to this there have also been 2 applications for student members submitted to IRM since the launching of these meetings and the LinkedIn network.

- 2/0/2/2010 Presentations
- 2/1/2/2010 2009 Regional BCM Survey conducted by Marsh Risk Consulting  
Mr. Volker Von Widdern, Managing Director of Marsh Risk Consulting presented a paper on the findings of Marsh Risk Consulting's 2009 BCM survey conducted in the Middle East.  
  
A copy of the presentation is attached.
- 2/2/2/2010 The Risk Management Landscape – IRM Presentation  
Mr. Steve Fowler, Chief Executive Officer, Institute of Risk Management presented on the development of risk management as a profession, risk education and institute developments  
  
A copy of the presentation is attached.
- 2/3/2/2010 Q&A Forum  
The sessions were followed by an engaging Q&A session
- 3/0/2/2010 Notice of INSUREX Workshop
- 3/1/2/2010 James Portelli informed attendees that the INSUREX Conference organisers had offered the IRM Middle East Network the opportunity to:  
a. Attend the full 2-day conference for free if they were not employed by an insurance company or intermediary; or  
b. In case of IRM members not falling in the above category, attend also on a complementary basis for the IRM UAE Workshop on the 8<sup>th</sup> April 2010 afternoon entitled, 'Strategic Risks and their Management'.  
  
Further information about the conference is available on [www.insurex.ae](http://www.insurex.ae)  
Complementary invitations for risk managers (subject to the above qualification) are available directly from the organisers by contacting Sudesh Shankar on [sudesh@themediainfactory.ae](mailto:sudesh@themediainfactory.ae)
- 4/0/2/2010 Other Matters
- 4/1/2/2010 Nil.
- 5/0/2/2010 Adjournment
- 5/1/2/2010 There being no other matters to discuss the meeting was adjourned *sine die* (venue and agenda to be circulated/advised). As per minute 4/3/1/2010, the upcoming meeting (in June) will be held in Abu Dhabi hosted by Dr. Manar Shami of Consolidated Contractors International SAL

Signed:

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Mohammed Al Otaibey, Chairman

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James Portelli, Secretary

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Date