

IRM Qatar Regional Group (IRMQ)

Planning Meeting Minutes

Time: 4:30 pm – 6:30pm

Date: Wednesday 3rd February, 2010

Location: The Boardroom, 14th Floor, Qatar Financial Centre Tower (map attached)

Host: Qatar Financial Centre

Present:

Dana Haider	Insurance & Risk Manager	UDC
Dr. Robert Chapman	Director, Risk Management, Middle East	AECOM
Sa'ad AboMoslim	Project Director	Arabtec
James Dalziel	Risk Management & Compliance	Dohaland
Waheed Qaiser	MD / Managing Partner	Qatar Consulting Company(QCC)
Syed Abid Hussaini	Risk and Insurance Analyst	KAHRAMA
Adnan Kirmani	Head of Operational Risk & BCP	Commercial Bank
Hassan Yusuf	Operational Risk Manager	Masraf Al Rayan (Al Rayan Bank)
Arif Ali Khan	Section Head, Help Desk, IT Services	Qatar University
Scott Saunders	Risk & Compliance Manager	Qatar Foundation
Conrad V. Busuttil	Vice President - Underwriting & Regional Coordination	QIC International LLC
Kiran Rahman	Manager, Risk Management Department	Al Koot Insurance & Reinsurance Co.(Qatar Petroleum Corporation)
Osama Fahmy	Project Manager	Projacs International
Andrew Hynes	Business Development Manager	Brookfield Multiplex Medgulf JV
Richard Turner	CFO	Qatarlyst
Ian McInerney	Risk Management Officer	Qatar Financial Centre
Rahat Latif	Chairman IRM Qatar (Risk Management Specialist)	IRM Qatar (Qatargas)

Introduction

The purpose of the meeting was to discuss and tentatively plan the IRM Qatar events for this year.

Events

The following events were discussed. Outcomes and actions are stated under each event:

A. Construction Risk

Given the continuing volume of construction activity in Qatar, this topic aroused a lot of interest. There was a general feeling that the range of sub-topics under this heading justified a day event, or at least a half day event. These included:

- Construction risk management
- Sustainability and the environment
- Green building standards
- Managing contracts and contractors
- Impact of global and regional economics
- Construction safety risk management

James Dalziel from Dohaland suggested that the Dohaland Knowledge Enrichment Centre (KEC) might be an ideal venue for this event. April / May was put forward as a tentative schedule date.

Actions:

A1: James to progress sponsorship proposal within Dohaland (progress report received)

A2: Following action A1 small working party to meet to progress planning of this event. Aim for early March meeting.

A3: Suggested working party members are listed below. **Please confirm your involvement**

- Osama Fahmy (Projacs International)
- Sa'ad AboMoslim (Arabtec)
- James Dalziel (Dohaland)
- Dana Haider (UDC)

B. Finance

Waheed Qaiser from QCC lead this discussion and proposed an event along the lines of "Crisis within capital markets – risk management within Conventional vs Sharia Finance". This could take the form of a round table discussion between a number of experts followed by a question and answer session with the audience.

Possible event styles were breakfast meeting, half-day event or evening event. Qatar Foundation was proposed as an ideal venue (along the lines of the 'Doha Debates' !).

Actions:

B1: Waheed to progress this proposal – event style, experts, sponsorship, schedule etc

B2: Small working party to assist Waheed in the above. Suggested working party members are suggested below and should confirm their involvement:

- Adnan Kirmani (Commercial Bank)
- Conrad Busuttill (QIC International)
- Waheed

B3: Scott Saunders to confirm QF as a potential venue – possibly involving one of the QF universities

C. Tank Farm Fire Protection Philosophies and Practices

Russell Tong (Senior VP, Energy and Special Risks, Qatar Insurance Company) suggested this topic, but was unable to attend this meeting. The idea was to have a panel discussion to explore best practice vs current practice. The panel experts could involve people from QG, RG, QSGTL, OryxGTL and RLIC. This proposal was enthusiastically endorsed by the committee. Andrew Hynes suggested involving someone from the Civil Defense fire safety management division. The week beginning 16 May had been suggested by Russell as a potential meeting date.

Actions:

C1: Russell Tong to progress this proposal - event style, experts, schedule etc

C2: Russell to confirm QIC sponsorship (venue, refreshments etc)

C3: Andrew Hynes to contact Civil Defense for input to this event (progress report received)

D. Emergency Response, Disaster Recovery, Crisis & Business Continuity Management

Liaqat Sati (Head of Crisis Management and Business Continuity, Rasgas) who was unable to attend this meeting had proposed this as an evening networking event from a process industry perspective. Members suggested widening the debate to include other sectors, for example banking and IT. Arif Ali Khan (Qatar University IT) suggested Qatar University as a potential sponsor and venue.

Actions:

D1: Liaqat Sati to confirm himself as a key speaker

D2: Working party members to suggest additional speakers from banking and IT. Suggested working party members are :

- Adnan Kirmani (Commercial Bank)
- Arif Ali Khan (Qatar University)

D3: Arif to confirm QU as venue and sponsor

D4: Working party to progress in terms of event style (breakfast, half-day, evening etc), speakers & schedule

E. Risk management training / culture etc

Richard Turner suggested making contact with the new QFBA (Qatar Financial Business Academy) for possible joint QFBA IRM events.

Actions:

E1: Richard to facilitate discussions between QFBA and Chairman (undertaken)

Other Business

The issue of IRMQ on line communication was raised and the Chairman reminded members of the LinkedIn networking site. In fact progress had been made recently to better integrate IRM Qatar activities with the wider Middle East region. This will be the subject of a separate communication to all members.

Next meeting

The next meeting was tentatively agreed as 24th February, however this will not now take place. It is suggested that progress be made at working party level and then another general planning meeting be held around early April.

Rahat Latif
Chairman
IRM Qatar Regional Group (IRMQ)

21 February 2010