

The Institute of Risk Management Solvency II - Special Interest Group

The Developing Role of the Risk Function under Solvency II

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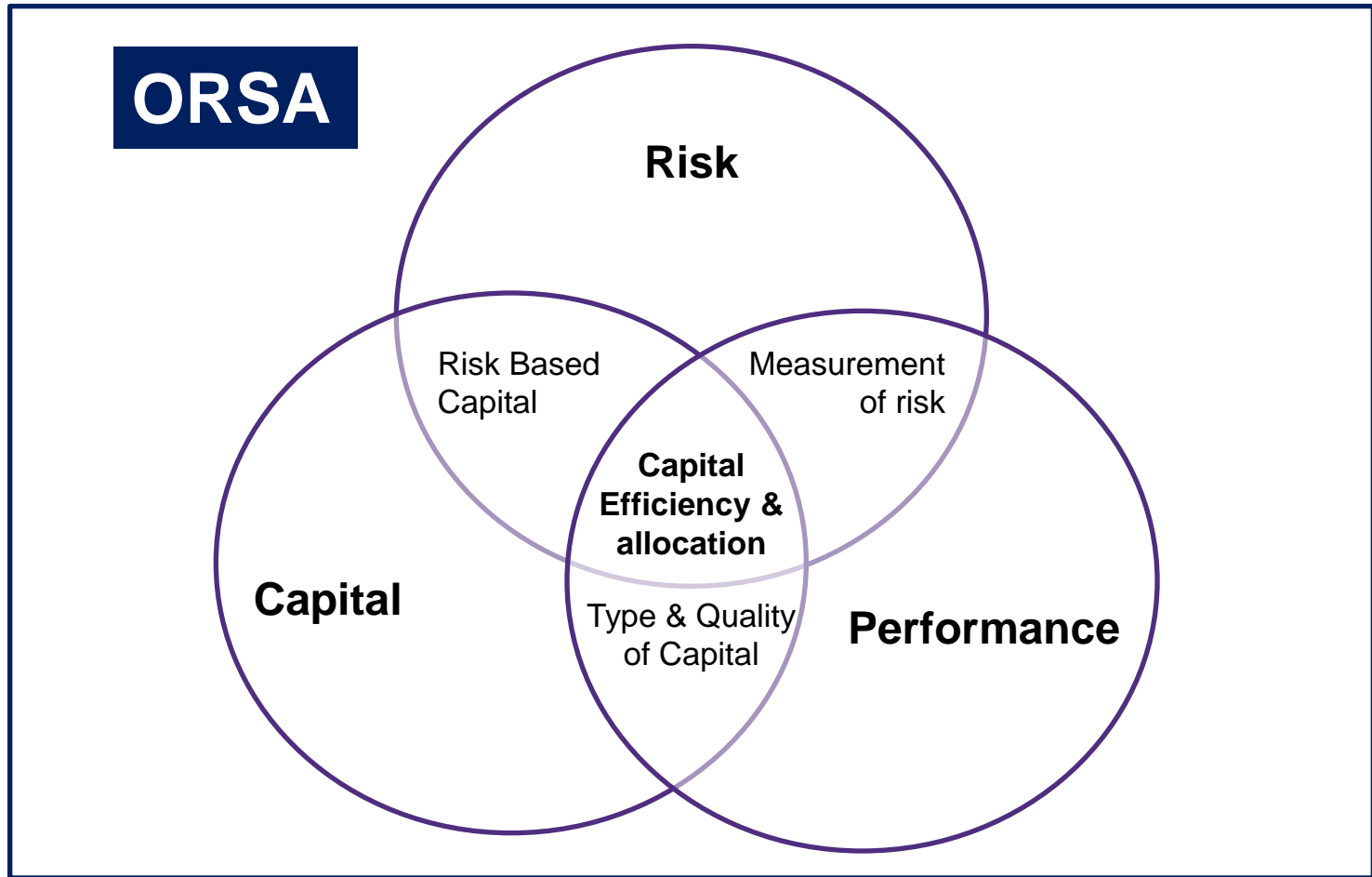
The developing role of the risk function under Solvency II

- Opportunity or threat?
 - Perspective
 - Skills
 - Structures
 - Expectations
 - Value

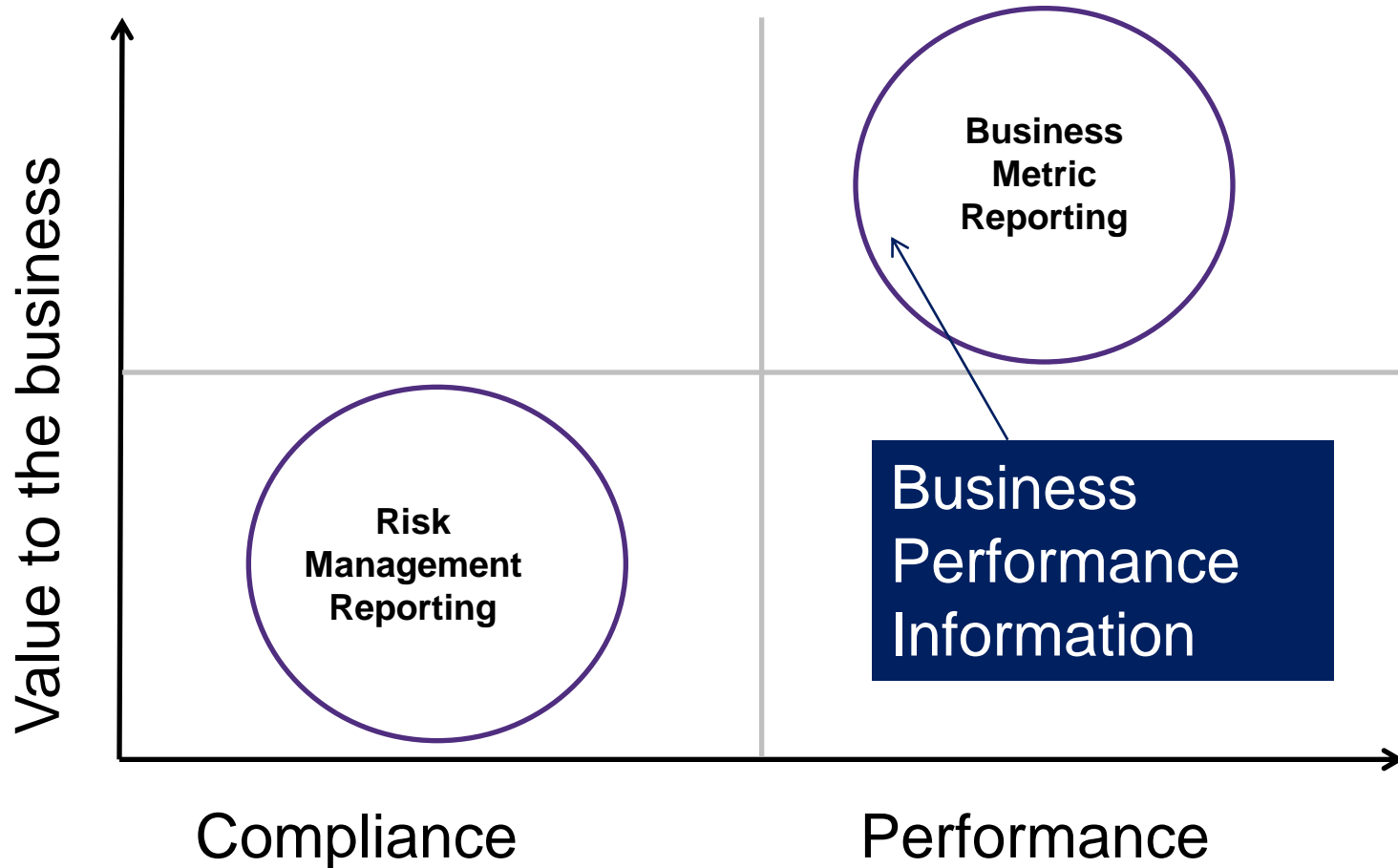
Developing responsibilities

- Traditionally
 - Risk
 - Structure
 - Process
 - Capital
 - Enterprise Risk Management
- Missing piece
 - Business performance measures

Benefits



Value of Management Information



Key Points for Risk Managers in Solvency II

- Clearer definition of roles
- Greater clarity of purpose for risk function
- Increased Responsibilities
- Up-skilling will be essential!

Definite opportunity