

IRM (UAE) Regional Group

Meeting Minutes [Set: 3/2010]

Host: Consolidated Contracting Company – Abu Dhabi

Present: Dr. Mohammed Al Otaibey – IRM UAE Chairman (Dubai Customs), Mr. Razak Shakar (Oger, Abu Dhabi), Mr. Chris Morris (Murray & Roberts), Mr. Awad Hinn (CCC), Ms. Madiha Aslam (Euler-Hermes, M.E.), Capt. Terence Robinson (GMELA), Mr. Dominic Antonucci (Marsh Risk Consulting), Mr. Hatim Maskawala (Abu Dhabi National Insurance), Mr. Iyer Radhakrishnan (Emirates NBD), Mr. Ahmed Hajir (CCC), Mr. Chris Boyd (GMELA), Dr. Manar Shami (CCC), and Mr. James Portelli (Oman Insurance Co PSC)

Speakers: Dr. Manar Shami (CCC), Mr. James Portelli (OIC)

Secretary: James Portelli (OIC)

0/0/3/2010 Introduction

Dr. Moh'd Al Otaibey, Chairman of the IRM UAE Group welcomed members, guests and speakers to the 3rd IRM UAE Meeting that was, for the first time, being held in Abu Dhabi.

Note: *The minutes follow the structure of minutes from the meetings 1/2010 and 2/2010 and therefore, may not reflect the sequence of events during the meeting / presentation.*

1/0/3/2010 Matters Arising and Updates Since Meeting 2/2010

1/1/3/2010 Item 5 – Initiatives – in Minutes of 1/2010 raised also during the 2nd meeting:

a. *Increase membership:*

Ref.	Action Item	Progress
i.)	Additional attendee for the 2/2010:	Significant increase in attendance and Linked-In members.

All other action items under this heading have been actioned. The meeting in Abu Dhabi has also increased membership from Abu Dhabi. Linked-In Membership (IRM –M.E. Network) has also exceeded the 100-member threshold. A number of applicants for Linked-In membership have been requested not to join because they worked for recruitment and/or head-hunting firms and did not specifically have a link with risk management.

b. *Promote awareness of risk and of IRM (to be IRM ambassadors):*

Ref.	Action Item	Responsibility
i.)	Approach government entities	In progress
iii.)	Approach Business Radio Media	Not accomplished to date

c. *Promote and be part of regional IRM education and qualifications:*

Ref.	Action Item	Responsibility
i.)	Initiate discussions with IRM to identify training opportunities and regional training partners.	In progress
iii.)	Build regional case studies	In progress

d. *Encourage certification:*

Ref.	Action Item	Responsibility
i.) & ii.)	Same as c. (i.) and (ii.)	Same as c. (i.) and (ii.)

e. *Promote continued professional development:*

Ref.	Action Item	Responsibility
	Done / Being successfully implemented.	

f. *Foster networking:*

Ref.	Action Item	Responsibility
	Done / Being successfully implemented.	

1/2/3/2010 Mr. Al Otaibey provided an update on the IRM UAE's participation at INSUREX (April, 2010) wherein the regional group lead a workshop entitled '**Strategic Risks and their Management**'.

He also asked Mr. Portelli to provide an update on the **IRM Risk Forum 2010** held at the University of Keele (April, 2010) and in particular on the proceedings of the Regional Leaders meeting immediately preceding the conference.

2/0/3/2010 Presentations

2/1/3/2010 Enterprise & Project Risk Management (a CCC Perspective)

Dr. Manar Shami of Consolidated Contracting Company (hosts for this meeting), presented a paper on their approach to risk management, particularly project risk management. CCC is the largest contracting company operating in the Middle East / Arab world with a work-force of around 150,000 operating in 40 countries.

A copy of the abridged presentation is attached.

2/2/3/2010 Re-thinking Risk Management (A discussion on the WEF Report)

Mr. James Portelli, of Oman Insurance Co PSC lead a discussion on the WEF report entitled. 'Re-thinking Risk Management', drawing reference to the financial services and other sectors

A copy of the presentation (i.e. a synopsis of the WEF report) is attached.

2/3/3/2010 Q&A Forum

The sessions were followed by an engaging Q&A session

3/0/3/2010 Other Matters

3/1/3/2010 A request for articles for both the Policy Magazine and the Risk Professional (IRM) were made. Captain Terence Robinson (GMELA) subsequently submitted

an article regarding the BP Gulf of Mexico Oil Spill which was forwarded to IRM for publication.

- 3/2/3/2010 A question was raised regarding the forming of a group specifically in Abu Dhabi because of the logistical problems associated with commuting to and from Dubai. This is a possibility if numbers of attendees in Abu Dhabi continue to gain momentum and if at least the Chairman and Secretary of the Abu Dhabi group are IRM (UK) members. The issue was deferred for consideration in future meetings whilst members were urged to introduce even new attendees to the group.
- 3/3/3/2010 Mr. Portelli also informed the group that, as expressed in the first meeting, his tenure as secretary to the group would be for 1 year following which he would step down. Therefore, members were asked to consider this position which would need to be filled by the 1/2011 (Jan 2011) meeting.
- 4/0/3/2010 Adjournment
- 4/1/3/2010 There being no other matters to discuss the meeting was adjourned *sine die* (venue and agenda to be circulated/advised). The upcoming meeting (in September, 2010) will be held in Dubai but a host and a date still had to be firmed up.

Signed:

Mohammed Al Otaibey, Chairman

James Portelli, Secretary

Date