

Institute of Risk Management Middle East Regional Group (IRM-ME) Notes of first meeting(s)

Venue: Dubai (18 June 2007) at Dubai Customs HQ (Dubai)
Doha (11 July 2007) at Qatar Financial Centre Regulatory Authority (Doha)

1. Attendees

Mohammed Al Otaibey	Dubai Customs, Dubai
Sambhu Saran Mitra	SembCorp Gulf O&M Co. Ltd, Fujairah, UAE
Mohammed Ibrahim Toufiq	Dubai Customs, Dubai
Kalyan Anuradha	Matthews Daniel Services, Dubai
James Portelli	Oman Insurance Company PSC, Dubai
Arvind Dube	HSBC Dubai
Ronny Vellekoop	Dubai International Financial Centre
Donald Stickland	Qatar General Electricity & Water Corporation
Ian McInerney	Qatar Financial Centre Regulatory Authority

2. Agenda Items

- What should the aims and objectives of the IRM-ME be?
- Topics individuals would like to be presented and discussed at future events
- Type of events, frequency and venues
- Increasing awareness, participation and membership of IRM-ME
- Coordination of IRM-ME in region
- Selection of Group Secretary

3. Discussion - key points

What should the aims and objectives of the IRM-ME be?

- Create awareness of Risk Management in region
- Share best practice and knowledge under Chatham House Rules
- Raise visibility of IRM
- Make region aware of training opportunities available through the IRM
- Hold joint activities with other associations such as AIRMIC, Institute of Project Management, GII, Audit etc

Action: Obtain example Terms of Reference from IRM

Topics individuals would like to be presented and discussed at future events

- Captives
- Contractors safety and risk management
- Environmental risk management
- Organizational risk management

- Project risk management
- Financial risk management
- What is Risk Management
- Possible Articles: Captives (Ronny), Financial Capital Modelling (James), RM Training (James)

Type of events, frequency and venues

- Meet quarterly, at alternate location (e.g. Doha, Dubai)

Increasing awareness, participation and membership of IRM-ME

- IRM-ME web site
- IRM-ME advert?
- Aim for measurable increase in membership - say 25 new members in one year
- Promote via British Council, Universities etc
- Promote within our own organizations
- AON risk management conference at Dubai International Financial Centre (DIFC) in November - can we raise IRM profile there?

Coordination of IRM-ME in region

- Have Group Secretary role in Dubai, to spread coordination role across region

Selection of Group Secretary

- Nominations for this were requested

4 Actions

- **Dubai event:**
 - Dubai evening talk on Captives by Ronny Vellekoop - September.
 - Ronny / Rahat to discuss and agree presentation by July 31
 - Promotion : all to send ideas to Rahat on how they will promote this event within their organizations
 - Sponsorship & venue to be agreed
- **Doha Event:**
 - 'What Risk Management is all about' - around October / November
 - Venue: QFCRA (Qatar Financial Centre Regulatory Authority)
 - Promotion: Ian McInerney able to draw on QFCRA distribution list (financial sector). In addition, promote within Qatar Oil, Gas & Electricity sector (Rahat & Donald), as well as advertising in local paper.
- Rahat to establish cost reimbursement of marketing from IRM
- Rahat to obtain 'This is IRM' presentation from IRM

- Secretary: Mohammed Al Otaibey has nominated himself, so if there are no objections, this will be carried

Rahat Latif

IRM-ME

Mob: +974 5096895

rlatif@qatargas.com.qa