

**Institute of Risk Management**  
**Enterprise Risk Management Special Interest Group**

**Terms of Reference**

Chairman      Harri Spolander  
Co-Chairman: Alex Hindson  
Secretary:     Anthony Kingston

**Core Purpose of the Special Interest Group**

The core purpose of the Enterprise Risk Management (ERM) Special Interest Group is to identify, develop and share good practice in the area of practical embedding of ERM within organisations. The group recognises the existence of a separate Operational Risk Management (ORM) Special Interest Group and will, inter alia, build on the work in this area as it relates specifically to ERM.

**Specific areas of interest**

- Understand commonalities/differences in perception of what ERM stands for
- Development of international Good Practices within ERM
- Successes in 'making the case' and engaging with management
- Demonstrating benefits from ERM implementation
- Methods of demonstrating embedding of ERM within organisation
- Sharing of experiences with the use of specific frameworks, tools or technologies
- Discussions on a range of specific ERM issues including methods for aggregating risks, reporting risks and defining risk appetite
- Development of ERM training and communication programmes
- Successful development of a risk aware culture
- Methods of measuring improvement in ERM over time
- Facilitating benchmarking between organisations
- Using financial metrics to anchor ERM valuations

**Modus Operandi**

The ERM Special Interest Group has an international membership. Meetings will therefore be both face to face and through webinars/audio conferences. Physical meetings may be held in the UK or overseas.

There will be circa 3 physical meetings per year supplemented by intermittent webinars / audioconferences.

**Annual Review of Terms of Reference**

The Terms of Reference shall be reviewed and updated annually.

**Confidentiality**

Information shared at meetings of the Special Interest Group may be confidential information. Where information is explicitly stated as such, meeting participants and registered interested parties (circulation list) are requested to respect such confidentiality and not disclose said content to any other individual outside the Special Interest Group without permission of the content owner.