

Institute of Risk Management

27th May 2010

Meeting of the Operational Risk SIG

Debate

The SIG believes that the current economic and market conditions **threatens** successful risk management

Speakers & their persuasive viewpoints

For the motion : Anthony Epstein

- Define successful ?
- Internal budget constraints / lack of decision making
- Retrench to core services
- Political changes and uncertainty of ongoing regulatory innovation

Against the motion: Andrew Lilley

- Risk managers have been empowered, greater authority and influence over business strategy
- Increased use of risk metrics in decision making
- Risk managers in great demand, as evidenced by the external job market