



Breaching a KSA all

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Solvency

- Solvency I
- Solvency 1.5
- Solvency II
- Solvency III

Board and Management Structure

- Enhanced Board and Management structure
- Actuarial, IA, other new functions
- Risk (Management) and Audit Committees
- Size and nature of insurer
- Terms of reference

Board NED Responsibilities

- Composition
- Depth of involvement
- Approach
- Evidence

Approach to risk #1

- Strategy
- Policy
- Framework

Approach to risk #2

- Appetite
- Capacity
- Risk register
- Use test

Solvency II

- SCR and ORSA comparison
- Understanding the differences
- Risks in ORSA but not in SCR
- Integration

Reporting, Supervision, Implementation

- ORSA submission
- Involvement of NED's with Supervisors
- Bring it on