



**The Institute of Risk Management**  
Worldwide education, training and professional development

## Managing Risks in the GCC: The Challenges and Opportunities

9<sup>th</sup> November, Four Seasons Hotel, Doha, Qatar

*Today's fast changing business landscape in the GCC, with new opportunities, customer demands and market globalisation, puts risk management high on the agenda of forward-thinking companies. The IRM Middle East Regional Group's first annual seminar brings together leading Risk Management experts from a range of sectors to share current insights and best practice.*

### Agenda

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| 8:30 - 9:00   | Registration and Coffee   |
| 9:00 - 9:10   | Welcome by Rahat Latif, Chairman, IRM Middle East Group   |
| 9:10 - 9:30   | <b>Key Note Address: The Development of Risk Management in the GCC Oil and Gas Sector</b><br>Dr. Faisal Al Thani, Senior Director & Head of Business Development, Middle East, Maersk Oil   |
| 9:30 – 10:10  | <b>Risk Management in the Financial Services Sector.</b><br>Chair: James Sutherland, Director, Business Development, Insurance and Reinsurance, Qatar Financial Centre Authority <ul style="list-style-type: none"><li>• <b>Key Lessons from the Evolution of Corporate Governance and Risk Management in Financial Services</b><br/>Lisa Kelaart-Courtney, Director, CCL, UAE</li><li>• <b>Risk Management: Lessons to be Learned from the Current Global Financial Crisis</b><br/>Michael Lesser, Managing Director, Supervision of Financial Institutions, Qatar Financial Centre Regulatory Authority</li></ul> |
| 10:10 – 10:20 | Q & A   |
| 10:20 – 10:40 | Coffee and photo  |
| 10:40 – 11:20 | <b>Risk Management in the Energy &amp; Construction Sectors</b><br>Chair: Saadat Ali, Head of Risk Management & Assurance, Qatar Shell (Pearl GTL) <ul style="list-style-type: none"><li>• <b>The Human Impact on Risk: Managing Construction Safety Risk</b><br/>Ken Marnoch, Deputy COO, Qatargas 3&amp;4 Joint Asset Development Team</li><li>• <b>Risk Management in Big Projects</b><br/>Wael Awad, Senior Risk and Technical Safety Manager, QG3&amp;4 Project, Qatargas</li></ul>  |
| 11:20 - 1140  | Q&A   |
| 11:40 – 12:10 | <b>Risk Management Awareness and Culture in Organisations</b><br>Chair: Scott Saunders, Risk Manager, Qatar Foundation <ul style="list-style-type: none"><li>• <b>Embedding Risk Management in your Organisation</b><br/>Cyril Salibi, Managing Director, Risk Consulting, AON</li><li>• <b>Risk Management Training &amp; the IRM</b><br/>Rahat Latif, Chairman, IRM Middle East Group</li></ul>   |
| 12:10 – 12:20 | Q & A   |
| 12:20 – 12:30 | <b>Closing Address</b> - Chris Charman, Board Chairman, IRM   |
| 12:30 – 13:30 | Lunch   |

## Speakers

### **Dr Faisal Bin Fahad Al-Thani, PhD**

Dr. Faisal Al-Thani is Senior Director and Head of Business Development, Middle East, for Maersk Oil based in Doha, Qatar. Prior to this, he held positions of Deputy General Manager seconded by Qatar Petroleum to Anadarko Qatar Energy, BP and ARCO. His background is in Petroleum Engineering and Project Finance Management. He has published a number of papers in the area of Risk Management and has co-authored a book in Corporate Risk Management (first & second edition by Wiley publication). He is Chairman of the Qatar society of petroleum engineers and Board member of the Society of Petroleum Engineers Dallas USA.

Dr. Al-Thani is a Fulbright Scholar of the University of Colorado Boulder; he holds a BSc in Petroleum Engineering from University of Tulsa; an MSc in Project Management from University of Bath; and a PhD in Project Finance in the oil & gas industry from Leeds University. He has been involved in the oil and gas industry for the last 22 years having started as wellsite petroleum engineer in Qatar Petroleum and has moved in various other functions including reservoir engineering and petroleum planning, economics and contracts.

### **Lisa Kelaart-Courtney**

Lisa is a Director with CCL Limited, based in their Dubai regional office. CCL are financial services compliance specialists assisting firms with their applications to credit rating agencies and regulators; undertaking compliance reviews and audits; building and installing tailored compliance and risk management systems. Prior to joining CCL, Lisa held the post of Associate Director in Supervision with the Dubai Financial Services Authority (DFSA), and prior to that as Director of Financial Services Ratings at Standard and Poor in Singapore.

Lisa has been an active participant in the International Association of Insurance Supervisors (IAIS), where she has been a contributing author in drafting IAIS guidance papers on money laundering, abuse of insurers and regulation of captive insurance. She continues to act as an advisor on a number of International Monetary Fund (IMF) missions and is on the World Bank advisory consultant panel. Lisa holds an MBA and post graduate degrees in Business and Finance, and is a Fellow of the American Academy of Financial Management and Australian & New Zealand Institute of Insurance & Finance.

### **Mr Michael J Lesser**

Mr Lesser is Managing Director, Supervision of Financial Institutions at the Qatar Financial Centre Regulatory Authority. Mr. Lesser has had 35 years of experience as a supervisor of banks and financial institutions. A recipient of the Robert H. McCormick Award for Excellence in International Bank Supervision, Mr. Lesser previously worked at the New York State Banking Department as Deputy Superintendent of Banks, with overall responsibility for the supervision of depository institutions. He has headed various divisions at the N.Y. State Banking Department, including Large Complex Banks, Foreign Banks, Research and Technical Assistance and held the position of Chief Bank Examiner. He also had responsibility for overseas examinations and international regulatory liaison. A frequent speaker on BSA/AML compliance and bank supervisory matters, Mr. Lesser has drafted protocols (both interstate and federal-state) for the U.S. foreign bank supervision cooperation agreements. He has also worked on the drafting of the rating system and examination manuals used in the U.S. for offices of foreign banking organizations. Mr. Lesser holds a Bachelors of Arts degree in Economics from the City College in New York.

### **Ken Marnoch**

Ken Marnoch is Deputy COO of the Qatargas team that is delivering the onshore and offshore assets on behalf of QG3 and QG4 Joint Ventures. Ken has worked in the oil and gas industry for 20 years in roles spanning offshore operations, strategic planning, project management, gas pipelines and distribution, and business development. Prior to arriving in Qatar in 2005, Ken was head of Internal Audit for Royal Dutch Shell's Exploration, Production, Gas and Power business.

## **Wael Awad**

Wael is the Senior Risk and Technical Safety Engineer on the Qatargas QG3&4 project. He has worked with Shell since 1990 and has been involved in operational safety & risk management, asset integrity and process safety on onshore and offshore projects around the world including the UK, Egypt, Canada, US, Brunei and now Qatar. Wael is accredited with a NEBOSH Diploma, the International Diploma in Health and Safety Management, and an MBA. Prior to coming to Qatar Wael was Head of Safety at Brunei Shell.

## **Cyril Salibi**

Cyril Salibi is Managing Director, ERM/Operational Risk Practice Leader at AON.

Cyril has 20 years of consulting experience including 16 years specifically in risk consulting with Financial Institutions, Utilities, Mining & Heavy Industries, Capital Projects Construction, Manufacturing & Processing. He has advised Executive Teams, Board of Directors and has led multi-divisional, multi-year assignments in the Americas and EMEA. His role is to provide value to organizations through effective design and implementation of ERM/Operational Risk Management frameworks, associated techniques & practices and training & knowledge transfer. Cyril has developed risk management methodologies and designed supporting tools and techniques; his areas of expertise are risk diagnostics, assessments and mapping, in-depth analysis of specific risks, scenario planning and option analysis, development and implementation of risk strategies and risk solutions.

His previous experience includes quality management, operations reviews, process analysis and redesign, facilitation and change management capabilities. Prior to joining Aon, Cyril has contributed to the development of the Risk Management Practices and Competency Centres of Deloitte & Touche, Andersen and Marsh. He also has an in-depth knowledge of quality and SPC processes

## **Rahat Latif**

Rahat's current role is Risk Management Specialist on the Qatargas 3&4 project. For the past 15 years Rahat has worked in risk management and related areas for a diverse range of sectors including air and rail transport, finance, utilities, construction, energy and Government. He has helped clients develop Strategic and Operational Risk Management Plans, and facilitated delivery at Tactical and Implementation levels. A key success for Rahat has been his approach to embedding Risk Management culture within organisations and developing and coaching client Risk Managers. Prior to joining Qatargas, he was Associate Director at Turner and Townsend Management Consultants in the UK. Rahat is one of the founding members of the Institute of Risk Management, Middle East Group.