CALL FOR PAPERS

Risk Management Conference 2008
Florence, June 12-14, 2008

Credit and Financial Risk Management: 40 years after the Altman Z-score model

An interdisciplinary perspective on today's Risk Management

Florence, Italy: June 12-14, 2008
University of Florence-Polo delle Scienze Sociali and Palazzo Pitti

This international Credit and Financial Risk Conference (IRMC2008) will bring together leading experts from Academia and Professionals for a two-day conference and ½-day professional symposium in Florence, Italy. The mission of the conference is to provide a forum for recent advances in risk management. IRMC2008 presents the latest research from the major schools of thought and a diversity of new approaches to Risk Management: Corporate Finance, Banking and Financial Mathematics. Risk is, in fact, a multifactor concept to be addressed from different perspectives. Starting from the latest theories and tools developed in the Risk Management field, we move to Corporate Finance, where risk is studied both in the value maximization framework and in strategies for mitigating risk. Banking is concerned with Risk Capital and Capital Requirements. The Basel II framework played a key role in risk assessment and measurement and it affects banks' and customers' portfolio selection and performance. Risk can also be addressed from an actuarial and statistical perspective. A final research area addressed by the conference is financial accounting that is increasingly involved in the risk assessment process in these fields of studies. All methodological and empirical papers are welcome.

Paper Submission:

Full-papers must be submitted by following the links to the conference web-site located at www.finanzafirenze.org/IRMC2008. Full papers are due by **April 30, 2008.**

Conference Topics:

Special Focus area:

Modeling default risk from the Altman Z-Score Model to today

Forty (40) years after the seminal work in distressed and default prediction by Professor Altman, the joint fields of assessing default probabilities (PD) and Loss Given Default (LGD) have gained enormous prominence and importance in such areas as Basel II, credit derivatives and credit risk management, in general.

Paper Panels will focus on:

1. **Risk management and banking**
   - credit risk and portfolio management
   - operational risk
   - market risk
   - reputation risk

2. **Corporate risk management**
   - financial risk management
   - strategic and enterprise risk
   - structured products and derivatives
   - treasury management
   - capital structure and credit ratings

3. **Quantitative tools for risk management**
   - statistical classification and prediction models
   - multi-decision making algorithms
   - neural networks and other artificial intelligence techniques
   - structural and reduced-form models and tests

4. **Financial accounting control and enterprise risk management**
   - financial reporting and risk management
   - internal auditing and corporate risk management
   - international accounting principles and risk management

Plenary Session Keynotes Speakers:

Edward Altman:

(1) Credit Risk Management: 40 years after the Altman Z-Score model (Friday, June 13)
(2) Current Conditions in the Global Credit Markets: A New Paradigm or Great Credit Bubble (Saturday, June 14)

Viral Acharya (LBS) - Confirmed
William Perraudin (Imperial College London)

Workshop:

There will also be a practitioners symposium and workshop available on Saturday, June 14th, in collaboration with local banks and other main institutions. A workshop entitled **"Current Conditions in the Global Credit Markets: A New Paradigm or Great Credit Bubble"** will be presented by Professor Ed Altman.

Conference Schedule Details:

Thursday 12th June

Time	Event	Location
9.00 – 14.30	Conference registration	Polo Scienze Sociali
15.00 – 16.30	Opening and plenary session (1)	
	Coffee Break	
16.50 - 18.50	Parallel sessions	
19.45	Meeting for the Concert Night transfer to Pistoia	Polo Scienze Sociali
20.30	"Musica da Camera" concert and Light Dinner	Pistoia Teatro

Friday 13th June 2008

Time	Event	Location
9.15 – 10.45	Parallel sessions (2) and Ph.D Clinic	Polo Scienze Sociali
10.45 – 11.00	Coffee break	
11.00 – 12.45	Plenary session (2)	
12.45 – 14.00	Lunch	
Time	**Event**	**Location**
14.00 – 16.00	Parallel sessions (3)	Polo Scienze Sociali
16.00 – 16.15	Coffee break	
16.15 – 18.30	Plenary session (3)	
18.30 – 20.00	Free time	
20.00	Galà Dinner at Museo degli Argenti - Piazza Pitti	Palazzo Pitti

Saturday 14th June 2008

Time	Event	Location
9.30 – 11.15	Professional workshop	Polo Scienze Sociali
11.15 – 11.30	Coffee break	
11.30 – 13.00	Round Table	

Conference Coordinators:

Professor Oliviero Roggi, University of Florence; Finanza Firenze
Professor Edward Altman, NYU Salomon Center, Stern School of Business
Professor Maurizio Fanni, Director of the School of Finance in Trieste

Conference Consultants:

Professor Maurizio Dallocchio, Bocconi University
Professor Riccardo De Lisa, University of Cagliari
Professor Stefano Dell'Atti, University of Foggia

Scientific Committee

Prof Edward Altman (New York University)
Prof. Viral Acharya (London Business School)
Prof. Annarita Bacinello (University of Trieste
Prof. Giorgio Bertinetti (University Ca' Foscari of Venezia)
Prof. Alberto Bertoni (Bocconi University)
Prof. Lorenzo Caprio (University Cattolica)
Prof. Ada Carlesi (University of Pisa)
Prof. Maurizio Dallocchio (Bocconi University)
Prof. Riccardo De Lisa (University of Cagliari)
Prof. Stefano Dell'Atti (University of Foggia)
Prof. Maurizio Fanni (University of Trieste)
Prof. Marcello Galeotti (University of Florence)
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Prof. Giampiero Nigro (University of Florence)
Prof. Ivano Paci (University of Florence)
Prof. Riccardo Passeri (University of Florence)
Prof. William Perraudin (Imperial College London)
Prof. Mario Pines (University of Trieste)
Prof. Oliviero Roggi (University of Florence)
Prof. Sandro Sandri (University of Bologna)

Conference Management:

Finanza Firenze Research Centre
Via delle Pandette 9
50121 Firenze
Tel: +39-0554374720
Fax: +39-0554374916
Email: IRMC2008@unifi.it

Academic Conference Coordinator:

Prof. Oliviero Roggi
Department of management
University of Florence
Via delle Pandette 9 Novoli
50127 Firenze Italy
Email: oliviero.roggi@unifi.it

Enti Patrocinanti:

Accademia Italiana di Economia Aziendale

Regione Toscana

Comune di Firenze