



Leading the risk profession

Today's Institute of Risk Management – Leading the Risk Profession

Steve Fowler, Chief Executive

Date: 21 April 2010

So, what is IRM?

IRM is the world's leading enterprise-wide risk education Institute.

Our mission is: *'Leading the risk profession through delivery of education and life long learning'*

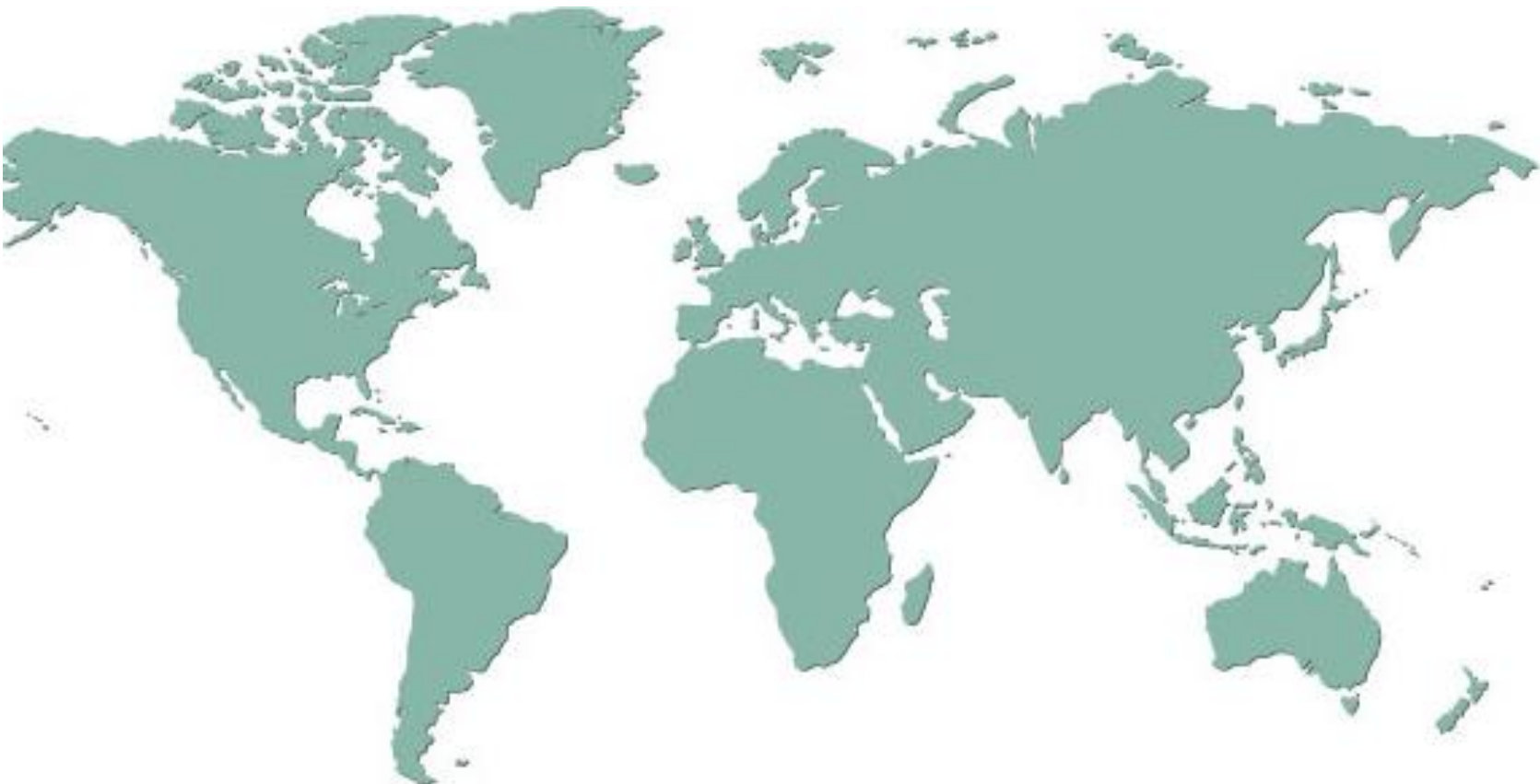
We do this through.....

- Recognition
- Networking
- Knowledge
- Career development

More about these later.....



Where are we ?



The education hub for enterprise-wide risk management



IRM believes risk management should be a multi-faceted discipline

Current issues in risk management

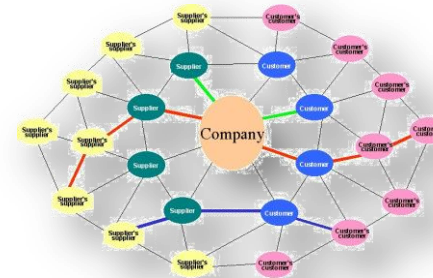
Impact of interconnected global risks

- Financial crisis
- Geopolitical instability
- Resource-related risks arising from climate change
- Worldwide supply chains



Competency

- Failure to look at the bigger picture
- Focus on process rather than delivery
- Risk management standards
- Pressure from regulators, shareholders, rating agencies



Board responsibility

- Failure of risk management or failure to listen to risk managers?

Our proposition



- We passionately believe in the importance and relevance of risk management
- **We believe that investment in education and continuing professional development leads to more effective risk management**
- We deliver educational programmes that have been recognised for their excellence through awards internationally
- **We are independent and well respected advocates of the risk profession, are owned by risk professionals and are regularly sought out for our opinions**
- We offer services for all sectors and risk disciplines
- **We believe we are the world's only true enterprise-wide risk education Institute**

Our proposition...continued

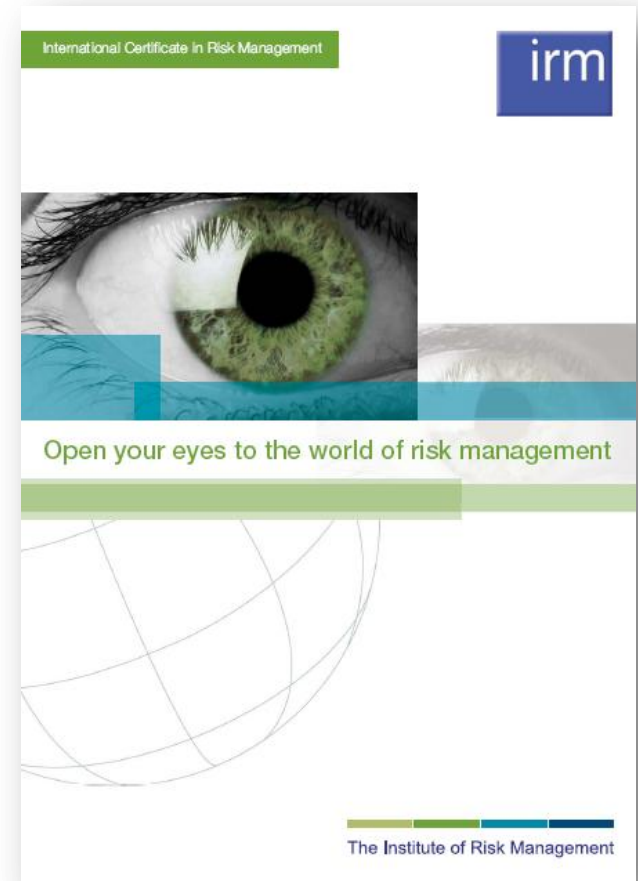
- We are strong believers in enterprise wide approaches to governance, risk and compliance but also recognise that risk specialists really matter too
- **We link risk management to commercial imperatives and the needs of the business community**
- We provide support to help risk professionals deal with the demands of a constantly changing, sophisticated and challenging business environment
- **We also understand that risk management is as much about people as it is about processes**
- We operate in a highly practical and accessible way, providing the skills and tools needed to put theory into practice

Recognition – leading the risk profession

Attributes of a profession

- Recognised standards
- Codes of ethics and behaviour
- Proven knowledge by qualification
- Portable and transferable skills
- Continuing professional development (CPD)
- Recognition of experience and achievement

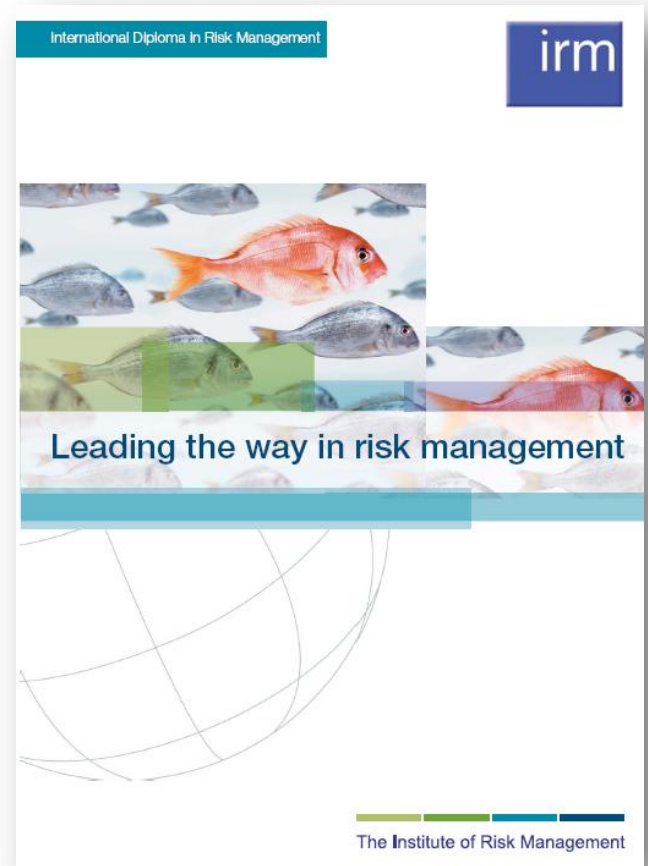
£152,000 – estimated lifetime benefit of professional qualification and membership (Chartered Management Institute)



Recognition – leading the risk profession

Skills required of a risk professional

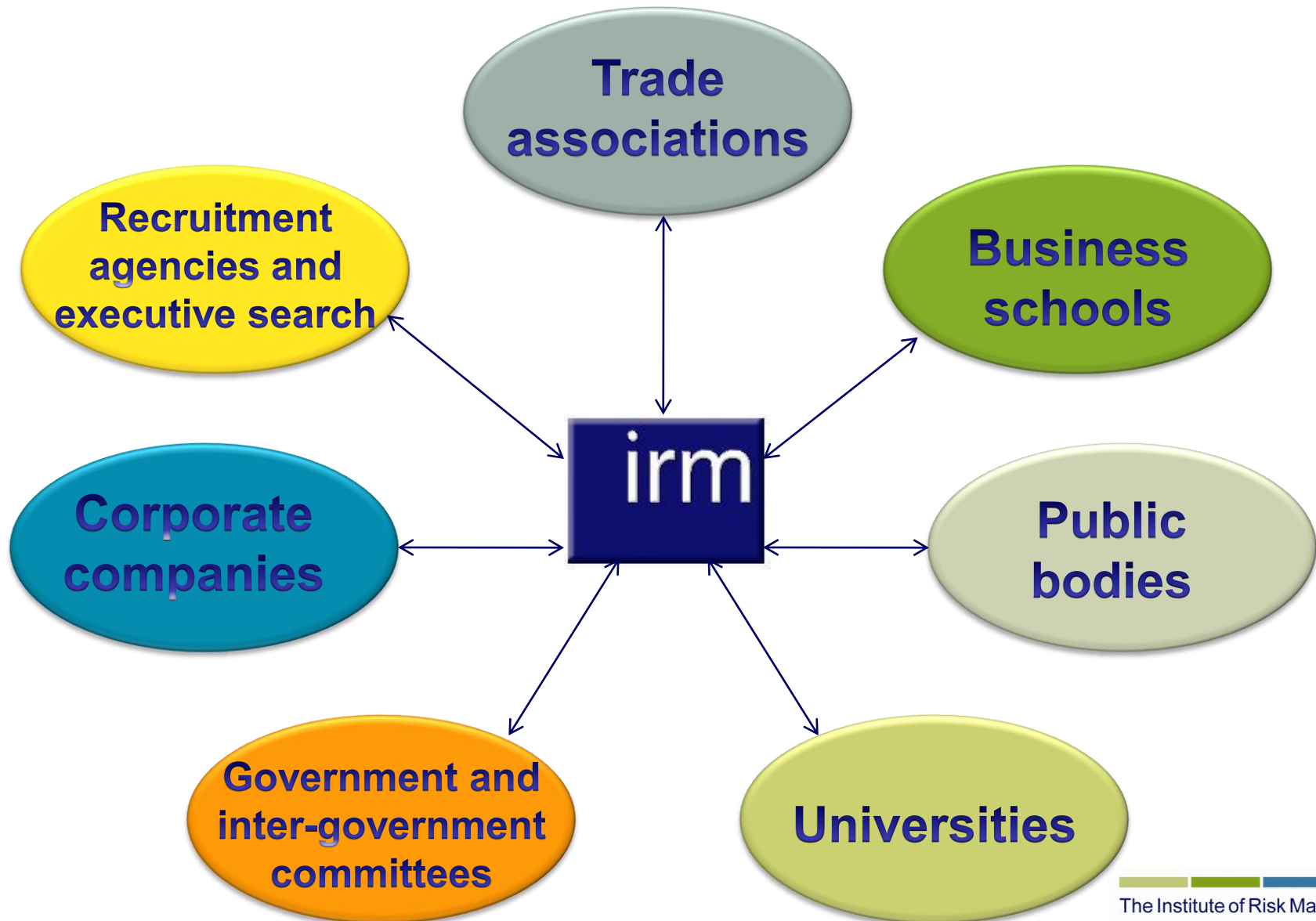
- Provide direction
- Communicate effectively
- Challenge, coach and support management
- Understand financial implications of decisions
- Integrate risk thinking into business processes
- Act strategically and with integrity
- Exercise commercial acumen
- Innovate and influence
- Have courage, tenacity and conviction
- Skills must be portable and transferable



Recognition - designation



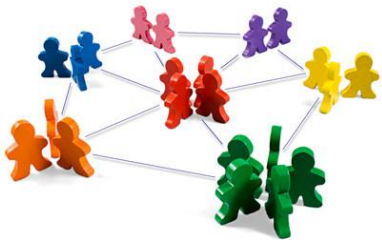
Recognition - collaboration



Networking

We believe there is no substitute to learning from fellow risk professionals.

- Special interest groups
- Regional groups
- Conferences
- Roundtables
- Seminars



Knowledge...continued

Online Resource Centre

irm

[ORC Welcome Page](#)

[Enterprise risk management](#)

[Specialist areas](#)

[Risk management standards](#)

[Tools and techniques](#)

[Templates](#)

[Personal development](#)

[Publications and articles >](#)

[InfoRM >](#)

[Risk Management Professional](#)

[Catastrophe Insurance Risk](#)

[Strategic Risk](#)

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[General >](#)

[IRM Home Page](#)

Search Results

[Clear Search](#)

The following results were found for *any of* Enterprise Risk:

Documents within this category

Your search found 24 results. Click the title to view the document.

Publications: Risk Management Professional 10 November 2009
[Welcome » Publications and articles » Risk Management Professional](#)

Publications: CIR Column July 2009 10 November 2009
[Welcome » Publications and articles » Catastrophe Insurance Risk](#)

Publications: Media Liability Article Insurance Day - 08.08.06 17 November 2009
[Welcome » Publications and articles](#)

Publications: Strategic Risk: Benchmarking 1 - Sept 05 17 November 2009
[Welcome » Publications and articles » Strategic Risk](#)

Publications: Strategic Risk: Benchmarking 2 - Sept 05 17 November 2009
[Welcome » Publications and articles » Strategic Risk](#)

Publications: Strategic Risk: Business Continuity June 06 17 November 2009
[Welcome » Publications and articles » Strategic Risk](#)

Career support

- We provide leadership to the risk management profession
- We work with recruiters, governments and employers on the importance of skills, qualifications and professional membership
- We ensure risk professionals stay up to date in a very cost effective and practical way



What's on the agenda for 2010/2011?

Marketing programme

- Proposition
- Branding
- Corporate partnerships
- Media presence

Thought leadership

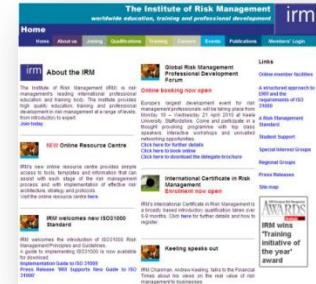
- Key messages

Website

- Structure, design and content
- Functionality
- Social networking

International development

- Middle East, South East Asia, Southern Africa, Scandinavia, Eastern Europe and North America
- Partnerships, local teaching, regional groups, events and short courses



What's on the agenda? ...continued

Fundamentals of risk management

- 2 day introductory course
- 1 day executive course

'IRM Learning'

- Teaching IRM's qualifications
- Short training courses



Professional qualifications

- Financial Services qualification
- Link between Certificate and Diploma + importance of application

Accreditation

- Links with universities



Events

- Global Risk Management Professional Development Forum
- Risk Leaders
- Regional events

Join us



Student members

- Certificate
- Diploma
- Specialist

Affiliate members

- Individuals
- Corporate schemes
- University students



Qualified members

- Professional recognition





So, get in touch now



Institute of Risk Management
6 Lloyd's Avenue
London
EC3N 3AX
United Kingdom

Email: steve.fowler@theirm.org

Tel: +44(0)20 7709 9808

Fax: +44(0)20 7709 0716



The Institute of Risk Management