



APM Certificates in PROJECT RISK MANAGEMENT

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Background

- 2000 – APM project on Specific Qualifications (later renamed Single Subject Certificates)
 - Project Risk Management
 - Contracts and Procurement
 - Value Management
 - Programme Management
 - *and later Earned Value Management*
- Project Risk Certificates based largely on APM PRAM guide and APM BoK



The Project Risk Certificates

- The only Single Subject Certificates to be offered so far
- Level 1
 - Knowledge based
 - 1 hour multiple choice – 100 questions – 60% pass mark
- Level 2
 - Knowledge and application based
 - 3 hours - mandatory 1½ hour question based on case study plus chose 2 from 3 other questions – 60% pass
 - PRAM guide allowed in exam



Risk Certificate Syllabus (1)

- Introduction etc.
- Detailed Syllabus
- Learning Objectives for each level
- Glossary of terms
- Index of references



Risk Certificate Syllabus (2)

- General
 - Definitions
 - Process
 - Benefits
 - Heuristics and Behaviour
- Define Project
 - Objectives and Stakeholder analysis
- Focus Risk Management
 - Risk Management Plan
 - Different stages



Risk Certificate Syllabus (3)

- Risk Identification
- Risk Assessment
 - Causes of risk
 - Risk classification / Risk breakdown structure
 - Risk assessment report
 - Qualitative / Quantitative
- Risk Treatment
 - Risk Planning
 - Risk Management
 - Personal risk attitudes



Take Up

- Small numbers: L1 = 40 and L2 = 15
- IRM Project Risk Management module (L2)
 - 19 people this June
 - IRM will not allow PRAM guide in exam
- Network Rail expect to have around 50 at L1 and 15 at L2 this year
- Others maybe 100 at L1 and 50 at L2
- Now on the APM website



Where Now? (1)

- APM is not actively developing any new Single Subject Certificates at the moment
- No further work on the Project Risk Certificates can be justified without a clear business case
- APM focus of attention is the MAPM qualifying process
- Project Risk SIG have zero in budget for 2004/2005 relating to further certificate development



Where Now? (2)

- We need some new papers at Level 1 and Level 2
- The new PRAM guide will require changes to:
 - Syllabus – to bring it in line
 - Papers (including marking guidelines) – to reflect the syllabus
- How can this be funded?
- What role will APM Corporate play and what role should the SIG play?



Questions for you

- What do you think about these qualifications?
- Are they a good idea?
- If you think they are a good idea why aren't 'you' using them?
- Any questions for us?