

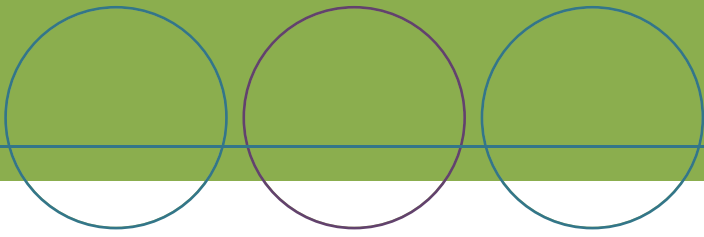


# Certificate in Risk Management

An introductory risk management qualification



The Institute of Risk Management  
*delivering high quality risk management education*



## Certificate in Risk Management

### An introductory qualification in risk management

The effective management of risk, especially the balance between risk and reward, is vital in today's complex and interconnected world. To be effective, risk management must be directly linked to business goals and cover the full range of both risks and possible responses.

The Institute of Risk Management (IRM) Certificate in Risk Management is an internationally available qualification providing a thorough and practical grounding in risk management.

### The Certificate in Risk Management:

- equips those new to the discipline of risk, or already qualified in a related area
- provides a thorough grounding in both theory and practice
- requires study over 6-8 months by distance learning
- leads to two examinations which can be taken in over 50 countries worldwide

Successful completion leads to certification by IRM and award of the post-nominal letters CIRM





The programme is sector independent: commercial, public sector, professional and not-for-profit organisations will all benefit.

## Who should enrol?

IRM have worked with leading risk employers and risk practitioners to develop the programme, which will be of value to the following:

- Those newly practising or not yet formally qualified as risk managers
- Local authority, public service and charity professionals
- Auditors, accountants and advisers on governance
- Project, programme and change managers
- Insurance underwriters, claims handlers, brokers and client managers
- Loss adjusters and consultants
- Safety, health and environment professionals
- Lawyers and legal consultants
- Banking and financial services professionals
- Engineers and surveyors
- Anyone seeking a formal qualification in enterprise-wide risk management

The programme is sector independent: commercial, public sector, professional and not-for-profit organisations will all benefit.

## Entry requirements

The Certificate is open to all: there are no formal prior learning requirements. Enrolling also is simplicity itself. Purchase of the programme provides the student with everything needed to complete the course – detailed study notes, books, examination procedures and access to dedicated online student support facilities.

## Qualification structure and objectives

The CIRM programme consists of six modules studied over six-eight months.

### Module 1

#### Introduction to Risk Management

- The scope of Risk Management
- Legal, financial and social benefits
- Frameworks for managing risk

### Module 2

#### Organising for Risk Management

- Risk management policy
- Organisational decision making, risk and culture
- Corporate and public governance codes

### Module 3

#### Risk Assessment, Analysis and Evaluation

- Techniques for risk identification
- Risk analysis techniques and reporting
- Use of standards

### Module 4

#### Risk Control and Treatment

- Methods for reduction, transfer and retention of risk
- Guidance on business continuity planning
- Solutions for risk control

### Module 5

#### Risk Transfer and Residual Risk Financing

- Risk financing techniques
- Insurance, captives and risk funding
- Evaluating options

### Module 6

#### Risk Management and Internal Control

- The role of internal audit
- Controls and control system
- Auditing risk management

Both students and qualified Certificate holders also have access to all other services provided by the Institute.

## Qualification format and learning support

CIRM is a distance learning programme. The student studies in their own time and at their own pace, whenever and wherever best suits them.

Enrolment on the programme provides everything needed to complete the course, including:

- a detailed study manual
- a copy of Croner's 'Handbook of Business Risk'
- two leading textbooks on risk management
- the Risk Management Standard
- access to online student support, including discussion forums
- sample examination papers
- first year's complimentary membership of IRM with access to all member benefits

Optional workshops and revision courses will also be available where there is sufficient demand.

Following completion of the study programme, students take two public examination papers: one tests risk knowledge, while the other tests application through case studies. The examination programme will be available in over 50 countries worldwide.

Naturally both students and qualified Certificate holders also have access to all other services provided by the Institute.

## Registered Risk Practitioners

Successful completion of the IRM Certificate enables risk practitioners in the UK to qualify for entry to the 'Register of Risk Practitioners' (RRP). This is maintained by ALARM (the National Forum for Risk Management in the Public Sector) and entitles the individual to also use the post-nominal letters RRP. Further details are available from ALARM. [www.alarm-uk.com](http://www.alarm-uk.com)

## After the Certificate

Success in the Certificate qualifies the student to apply to undertake IRM's Diploma programme leading to award of the professional grade of Associate (AIRM). Accredited professional development then leads to the prestigious designation of Fellow (FIRM).



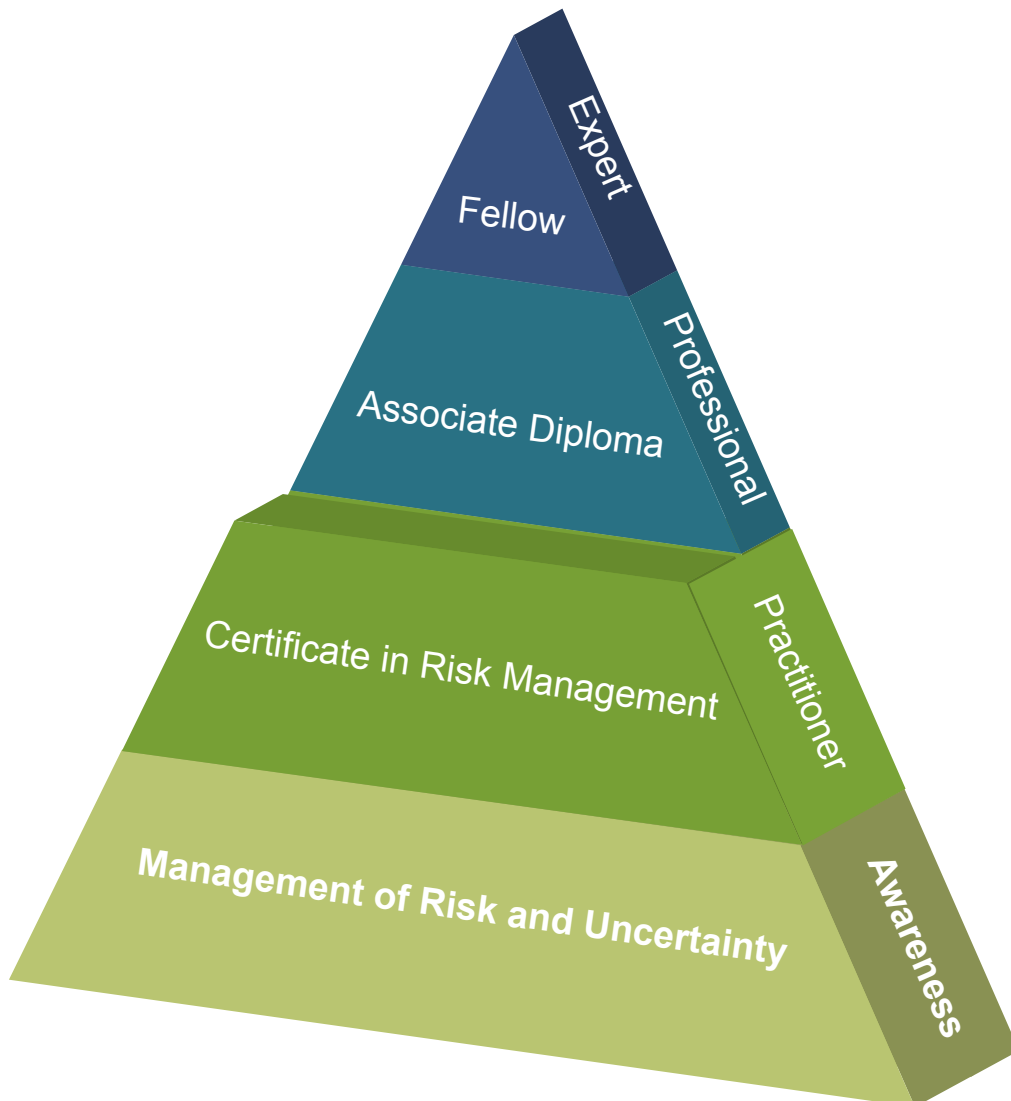
IRM qualifications enable the student to build their knowledge, starting with general awareness training and progressing through more detailed educational programmes, stopping at the level most appropriate to their needs at the time.

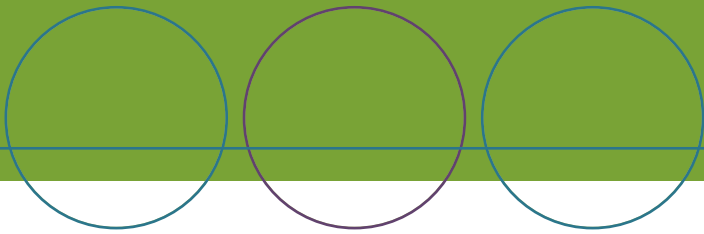
## The IRM qualification structure

IRM qualifications enable the student to build their knowledge, starting with general awareness training and progressing through more detailed educational programmes, stopping at the level most appropriate to their needs at the time.

IRM qualifications are consistent in format, being based around the Risk Management Standard, which was developed by IRM with partners AIRMIC and ALARM, and is now widely adopted throughout the world.

The Certificate in Risk Management is the second step in IRM's qualifications pyramid.





## About the IRM

The Institute of Risk Management provides high quality education and training in risk management at a range of levels, from introductory to expert.

The Certificate in Risk Management is the second step in this suite of qualifications.

IRM is risk management's leading professional education and training body. Established as a not-for-profit organisation, the Institute is governed by practising risk professionals and has strong links to leading universities, business schools and professional organisations across the world.

The worldwide membership of 2000 is drawn from industry, commerce, consulting and the public sector. Members have backgrounds in many different risk-related disciplines: project managers, insurers, surveyors, lawyers, bankers, auditors, engineers, health care and safety professionals are among those represented.



### For more information

For details on how to become a course provider, or to book a place on a course, contact the IRM at [training@theirm.org](mailto:training@theirm.org), call +44 (0)207 709 9808 or go to [www.theirm.org](http://www.theirm.org).

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