

Overview

There has been a lot of rhetoric recently around the shortcomings of risk management and its role in the recent global financial crisis. One of the supposed “failings” of risk management identified is the lack of use of risk information to inform business decisions and the lack of influence of risk managers at the strategic level of the organisation. Could organisations have been more prepared for the GFC?

Understanding the art & science of “risk intelligence” contributes to building candid communication and collaboration between boards and management, the bridging of organizational silos and demonstrating that stakeholder expectations have been met.

Attend this workshop to learn how a robust risk reporting structure that supports appropriate information flows across and up & down an entity can enable organisations to become “risk intelligent” today to anticipate the “black swans” of tomorrow.

Who should attend?

Executive and Senior Managers, Managers, CROs, Company Secretaries, Auditors, Lawyers, Analysts and consultants, public & private sector, that are responsible for:

- Enterprise Risk Management
- Strategic planning
- Operational Risk Management
- Operational Risk & Compliance
- Operational Risk Analysis
- Group Risk Management
- Risk Resiliency & Management
- Risk Compliance & Risk Services
- Risk Methodologies & Analytics
- Risk and Contingency
- Solvency 2
- Quantitative Analysis & Strategic Risk
- Compliance & Audit
- Corporate Governance
- Finance Function
- Financial Markets Operations
- Assurance Frameworks
- Risk reporting

What is covered?

- What is risk intelligence?
- Risk intelligence and corporate governance
- The learning organisation
- Developing the risk communication plan
- Implementing the risk communication plan
 - Reporting criteria
 - Reporting structure – types of reports
 - Application of reporting - reporting processes & decision making

Course Title: Risk Management in Practice

Workshop Series

**Risk Intelligence –The Art & Science of Risk
Reporting**

Duration: 1 day



- Accountability framework & three layers of assurance model
- Risk intelligent Boards and management – building the ideal risk report for your business.
- Data sources and challenges
- Implementation planning – building risk intelligence into risk management improvements

Benefits of attending

Build knowledge and skills to:

- Provide improved communication and flow of Information
 - “ Bring risk management back into the core businesses
 - “ Inform different levels with different objectives
 - - Allows risk manager to answer key questions
 - - Provide Sanity Check for those Accountable to Others
 - - Improve transparency of decision making
- Translate information into knowledge
- Build a logical framework for how to view organization
- Build a culture of “no surprises”
- Link risk management to shareholder value management and creation