



# INTERNATIONAL MANAGEMENT OF RISK AND UNCERTAINTY

## A 2-day training programme accredited by the IRM



GALLAGHER BASSETT

The ability to identify and then manage risk and uncertainty is increasingly recognised as an important management skill and a key element in the overall framework for corporate governance within an organisation.

The **2-day training programme** provides a broad introduction to the subject of risk management, explores both the positive and negative aspects of risk and aims to improve knowledge and practical skills in the identification assessment and control of business risk.

*'International Management of Risk and Uncertainty' (I-MoRU)* has been adapted from the popular and acclaimed original MoRU, which has been running in the UK since early 2005 and attended by over 1,000 managers. The new 'international' version acknowledges the increasing emphasis placed on risk management across the globe and the different approaches being taken in different countries and regions. It explores the most prominent risk management models and codes of governance being employed not only in the UK and Europe but also worldwide (including ERM and COSO framework, and the Australian ASX 10 and AS 4360)

## Who Should Attend

Aimed primarily at managers interested in improving their knowledge and skills in risk management and also professionals in risk related fields who require a wider perspective of business or enterprise risk. The training programme will benefit :



- ❑ **Senior managers** with responsibility for implementing systems of effective corporate governance.
- ❑ **Insurance managers, brokers** and other professionals, such as **Health & Safety Managers** and **Internal Auditors**, who find their traditional role expanding to include the wider remit of total risk management.
- ❑ Individuals taking up a **new role in Risk Management** or those considering entering the profession.

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### Programme Outline

The programme has been designed for use across all business sectors and is equally relevant to those working in private entities and public authorities. In addition to imparting essential background knowledge extensive use is made of case studies and group exercises to develop understanding and skills in the practical application of risk management.

#### **Session 1 Risk Management – Emergence Scope & Purpose**

Global events leading to the emergence of risk management; definitions of risk; role function and benefits of risk management; the principle risk management models in use worldwide.

#### **Session 2 Risk Assessment, Analysis & Evaluation**

Methods available for the identification and assessment of risk; flowcharts and risk profiling techniques; development of risk registers and integration into business processes.

#### **Session 2a Risk Perception & Communication**

Factors influencing perception of risk; techniques for measuring perception; key requirements for communicating on risk.

#### **Session 3 Risk Treatment – Risk Control**

Application of risk control measures; common features of effective and less effective control measures; concept of acceptable risk / risk tolerance.

#### **Session 3a Business Continuity Planning**

The need for contingency planning; the business continuity lifecycle; key steps in the development of contingency plans.

#### **Session 4 Risk Treatment – Risk Financing**

Concept of risk financing including the total cost of risk; considers the pros and cons associated with the financing techniques of transfer, retention and insurance.

#### **Session 5 Corporate Governance, Reporting, Monitoring, Embedding**

Development and risk management requirements of codes of corporate governance worldwide; key features of principle codes in use throughout the world; importance of systems for internal control; key requirements for embedding a culture of risk management.

*At the end of the course delegates are invited to complete a short assessment paper, **successful completion results in the award of a certificate endorsed by the IRM.***

### Dates & Course Fees

Please check our website for dates [www.gallagher.co.uk](http://www.gallagher.co.uk)

Course fee - £575.75 (Including VAT) excluding accommodation (discount for IRM members and clients of Gallagher Bassett)

For more information and to request a booking form please contact  
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What others have to say about the course :

***“Very informative ..... Right on the button balance of information and fun “***

**European Credit Manager, Electronics Manufacturer**

***“The course was very useful for me .....it gave me an overall perspective of business risk management”***

**Consultant, Maritime Risk Management**

***“Great course, enhanced by variety of participant interaction “***

**Risk Manager, Mining Company**

***“Will be of practical use as I take on additional responsibility”***

**Senior Vice President, Insurance Broker**

***“A very effective and well-balanced short course for such an important subject area”***

**Chief Finance Section, International Government Agency**