



Management of Risk and Uncertainty

A 2-day training programme certified and accredited by the IRM

About the course

The ability to identify and then manage risk and uncertainty is increasingly recognised as an important management skill and a key element in the overall framework for corporate governance within an organisation.

Management of Risk and Uncertainty is a new training programme which provides a broad introduction to the subject of risk management, explores both the positive and negative aspects of risk and aims to improve knowledge and practical skills in the identification assessment and control of business risk.

The course has been developed by the **Institute of Risk Management (IRM)** and can only be delivered by training providers approved and licensed by the IRM. **Gallagher Bassett International Ltd** took a lead role in developing and writing the course material and was the first approved course provider.

The programme has been designed for use across all business sectors and is equally relevant to those working in private and commercial companies, the public and voluntary sector, health authorities and central government departments and agencies.

At the end of the course delegates are invited to complete a short assessment paper, successful completion of which results in the award of a certificate endorsed by the IRM.

Who should attend

The course is aimed at managers interested in improving their knowledge and skills in risk management and also professionals in risk related fields who require a wider perspective of business or enterprise risk management. The training programme will benefit :

Senior Managers responsible for implementing systems of effective corporate governance and internal control.

Professionals such as **Insurance Managers & Brokers, Health & Safety practitioners, Internal Auditors, Solicitors, Business Continuity & Emergency Planning specialists** who find their traditional role expanding to include the wider remit of enterprise risk management.

Individuals taking up a new role in risk management or those considering entering the profession.



Programme Outline

The course is divided into 5 main sessions, each designed to provide essential background knowledge but making extensive use of case studies and group exercises to develop understanding and skills in the practical application of risk management.

Session 1 Risk Management – Emergence, Scope & Purpose

Reviews the events leading to the emergence of risk management in the UK, the Risk Management Standard, and the purpose / benefits of risk management.

Session 2 Risk Assessment, Analysis & Evaluation

Provides an overview of the many techniques available for identification and assessment of risk and explores the practical application of flowcharts, risk profiling and the development of risk registers (including integration into management processes).

Session 2a Risk Perception - Explores the factors influencing perception and their impact on risk communication.

Session 3 Risk Treatment – Risk Control

Examines the development of risk controls and the relative effectiveness of various control measures. Explores the concept of acceptable risk.

Session 3a Business Continuity Planning - Reviews the importance of contingency planning, the Business Continuity Planning Cycle and the requirements of the Civil Contingencies Act.

Session 4 Risk Treatment – Risk Financing

Reviews the concept of risk financing including the total cost of risk. *Briefly* considers the pros and cons associated with the financing techniques of transfer, retention and insurance.

Session 5 Corporate Governance, Reporting, Monitoring, Embedding

Charts the development and requirements of codes of corporate governance in the UK (both for the private and public sectors). Explores the key requirements for embedding a culture of risk management within an organisation.

About Gallagher Bassett International Ltd

Gallagher Bassett International Ltd is part of the Gallagher Group of companies and a subsidiary of one of the largest risk management companies in the world. We have been operating in the U.K since 1991 and have seven offices based throughout England and Scotland. We specialise in the provision of a range of integrated risk management services designed to lower our clients cost of risk.

All of our tutors on the Management of Risk and Uncertainty course have been approved by the IRM and all have a wealth of practical experience in the development and implementation of risk management programmes, including facilitating business and service risk assessment workshops, development of risk registers, and helping to foster and embed a strong risk management culture through training and awareness programmes.

For more information about Gallagher Bassett and our risk control services please visit our website at www.gallagherbassett.co.uk



Delegate Course fees

£470 + VAT (£552.25) London Courses (Venue - Novotel Hotel, Tower Bridge EC3N 2NR)

£450 + VAT (£528.75) Courses outside London (Various locations)

Discounts available :

£25 - for IRM members & those studying for an IRM qualification

£30 - for individuals from organisations who are current clients of Gallagher Bassett

£25 - per delegate when booking 2 or more individuals from the same organisations

Price includes delegate fee, all course workbook and handouts and all refreshments.

The courses are not residential. If accommodation is required then this must be arranged separately by the delegate. Information on room rate reductions offered by venue hotels and other hotels in the vicinity will be provided for all venues on request.

Dates for future courses

New dates and venues for courses are regularly posted on our website

www.gallagherbassett.co.uk

In-house courses

Many of our clients have found that running the course in-house is more cost effective where a number of managers require the training. In these circumstances, within the restrictions of the syllabus, we can tailor the case studies and practical examples to reflect your business sector environment as well as including some in-company information.

We are more than happy to provide this service for groups of 6 up to 15 and substantial reductions are available if the course is to be delivered on a number of occasions.

Please call if you wish to discuss this option.

Contacting us

For more information or to request a booking form please contact Colette Dark, Risk Control Manager, Gallagher Bassett.

Email – Colette_dark@gbtpa.com or Direct Dial telephone 020 7208 8514



What others have to say about the course :

Since its launch in September 2004, Gallagher Bassett has delivered the Management of Risk and Uncertainty course on many occasions to managers and professionals from a wide range of business sectors, both as open courses and in-house.

The feedback to date has been overwhelmingly positive. Here are just a few of the comments made to date:

"A very practical, hands on course. Reference to actual occurrences made the theory much easier to understand."

Multinational Energy Company, Business Controls Co ordinator, London January 05

"A worthwhile and informative course. Excellent overview. Well presented."

Insurance Broker, Director, London Course January 05

"Excellent course that really hit the nail on the head."

International Charity, Head of Global Finance London Course October 06

"Knowledgeable Instructor who was very effective in sharing with the group, overall very interesting and worthwhile course."

Investment Company, Compliance Manager London Course September 06

"It will help towards my studies for the IRM Diploma. Helps to get me out of the Health and Safety 'box'. An excellent 2 days, I would recommend it to anyone involved in Risk Management."

NHS Trust, Health and Safety Risk manager, London November 04

"Enjoyable course. Useful material. Good mix of delegates from interesting range of backgrounds with differing level of skills and experience"

Central Government, Economist London Course October 06

"Excellent course, met all my objectives ...Trainer was very effective. Group size perfect, allowed for free flowing communications"

Local Council, Policy & Development Manager London Course May 05