

Fundamentals of Risk Management (FoRM)

Who should attend?	What are the benefits?
<p>Attendance is of particular benefit to:</p> <ul style="list-style-type: none"> • Senior managers who are responsible for managing risk and/or embedding effective systems of corporate governance • Chief executives and heads of departments who require a better understanding of risk management and the role it should play within their organisations • Insurance managers, brokers, safety practitioners, auditors, project managers, accountants, solicitors and consultants who are increasingly finding risk management is forming part of their remit or are expected to have a broad understanding of the subject • Individuals taking up a new role in risk management or wishing to enter the profession • Practitioners who require a refresher on recent developments in risk management • Non executive directors • Students studying or about to embark on studying for IRM's International Certificate in Risk Management 	<ul style="list-style-type: none"> • FoRM is the only introductory course offered in enterprise-wide risk management and the implementation of ISO 31000 by a world-wide professional Institute • It provides transferable knowledge and skills across all sectors • Tools and techniques can be immediately applied • Taught by qualified IRM members • Full course notes • Course attendees wishing to take their studies further qualify for a discount on IRM's International Certificate in Risk Management • Course attendees can also purchase 'Fundamentals of Risk Management' by Paul Hopkin FIRM at a special price

How is the course structured?

Day 1

Session 1: Introduction to risk management

- Why risk management?
- Risk management principles
- The risk management process
- Attributes of effective risk management
- Introduction to key risk management disciplines

Session 2: The risk management process, part a

- Establishing the context
- Risk identification theory
- Risk identification tools
- Risk description

Session 3: The risk management process, part b

- Risk analysis and evaluation
- Qualitative analysis and evaluation
- Awareness of quantitative analysis and evaluation
- Risk appetite

Session 4: The risk management process, part c

- Risk treatment
- Risk treatment plans
- Risk reporting and assurance

Day 2

Session 5: Risk management framework

- Overview of the ISO 31000 framework
- Mandate and commitment
- Design
- Implementing
- Monitoring and review
- Continual improvement

Session 6: How to run an ERM risk assessment workshop

- How to run a risk assessment workshop
- Practical examples of the task
- When to run risk assessment workshops

Session 7: Good risk management

- How do we know when we are doing risk management well?
- Being a successful risk manager
- Achieving a risk aware culture through successful risk management

