



Business Risk Management

The training is a 2-day practical 'tools and techniques' workshop run by Nigel Heaton and Julie Cowlshaw from Human Applications. The workshop is accredited by the Institute of Risk Management (IRM).

Risk Management has become the cornerstone of modern business practice in both the private and public sectors.

The material represents the distilled practical experience of the facilitators, who provide consultation in various industrial sectors worldwide.

Aims

- Overview of BRM theory and of practical tools and techniques
- To deliver the course through lectures, plenary discussions and practical sessions to discover which BRM processes are successful and explore the rationale of these theories
- To discuss unsuccessful processes and explore the rationale of these theories
- Introduce, support and develop effective risk management systems in businesses of all types and sizes
- Identify and evaluate risks and to develop plans for effective risk treatment
- Implement an effective BRM strategy in the context of continued profitability and/ or effective service delivery
- Provide a 'reality check' on processes and practices that are already in place
- Keep it simple but effective by introducing and managing *practical* risk systems that yield demonstrable benefits to managers at all levels of the organisation
- Providing a forum whereby sharing good practice means delegates will not need to recreate the BRM wheel in their own organisations, nor make the mistake others have made

Learning Objectives

- Appreciate the role and function of business risk management to business success
- Define an approach and rationale for adopting a business risk management process
- Define risk management requirements, responsibilities and accountabilities
- Appreciate how business risk decisions are made at board and other levels
- Implement measures to support and 'quality assure' risk management processes
- Construct risk profiles and business risk plans
- Develop an auditable approach to assist business risk management decision-making

Prerequisites

- None, however it will be beneficial to explore existing processes and tools techniques used for business risk management within individual organisations before attending

Attendees

- As the workshop is an introduction to BRM it is not just for senior managers but will suit anyone who has to contribute to, or develop a risk management system.
- Delegates from a wide variety of backgrounds and with vast BRM experience, undertake the course whether they are Directors or Senior Managers
- Newcomers to BRM can 'pick the brains' of more experienced colleagues, whilst experienced practitioners can try out and test different BRM ideas and challenges, whilst also sharing what's worked (and maybe also what hasn't) with others

Course Programme

- Evolution of risk management
- The corporate, national & global scenes
- Corporate governance
- Impact on corporate business risk management in the private sector
- Relevance to the public sector
- Theory and principles of business risk management
- Components of risk management
- Concepts of upside and downside risk
- The IRM, AIRMIC, ALARM Risk Management Standard
- Risk perception, 'thinking outside the box'
- Attitudes to risk
- Issues in risk aversion and risk taking
- Principles, Tools and Techniques
- Risk Identification
- Risk Evaluation – multi-level assessment
- Quality assurance
- Risk Treatment strategies
- Avoidance, transfer, retention, reduction
- Risk Financing
- The role of Business Continuity and Emergency Planning
- Organising for effective Business Risk Communication
- Managing specific business risks
- Business Risk Management Structures
- Where do we go from here – ACTION PLANNING

Delegates will receive a completion certificate at the end of the course subject to participation in the course quiz. Certificates will be issued within five weeks of attending the course.

Human Applications is one of the UK's leading independent risk management organisations. They offer a range of training and consultancy services in risk management, including audits, policy and procedure advice and training from the Board to the coal-face. Clients include the world's largest registration body; supermarkets; oil and gas companies and Government Agencies. They developed and deliver the Institute of Risk Management course - "An introduction to Business Risk Management".

Nigel Heaton is a Member of the Institute of Risk Management. He has worked for Central Government (HM Treasury); academia (a Fellow of Loughborough University) and industry (GEC). He has acted as an external risk manager to the Hong Kong Police since 2003 and currently works for several organisations assisting them in implementing their risk management systems. He co-authored the Business Risk Management course and regularly delivers training in the UK, Europe and the Far East.

Julie Cowlshaw is a Chattered Member of the Institution of Occupational Safety and Health. Her background was originally in manufacturing and industry (mining; car production). She is a lead auditor and has worked for several plc's and Government Departments reviewing their systems. She has co-authored risk management systems for several organisations and is a lead presenter on many Human Applications courses.