

# The Institute of Risk Management – Leading the Risk Profession

# The Institute of Risk Management (IRM)

IRM is the world's leading enterprise-wide risk education institute.

Our mission is:

*'Leading the risk profession through delivery of education and life long learning'*

We do this through:



# 3000 members worldwide



## Member groups in:

- Cyprus
- Hong Kong
- India
- Middle East
- Moscow
- Turkey
- UK Regions

# The education hub for enterprise-wide risk management

IRM believes risk management should be a multi-faceted discipline.



# Current issues in risk management

## Impact of interconnected global risks

- Financial crisis
- Geopolitical instability
- Resource-related risks arising from climate change
- Worldwide supply chains

## Competency

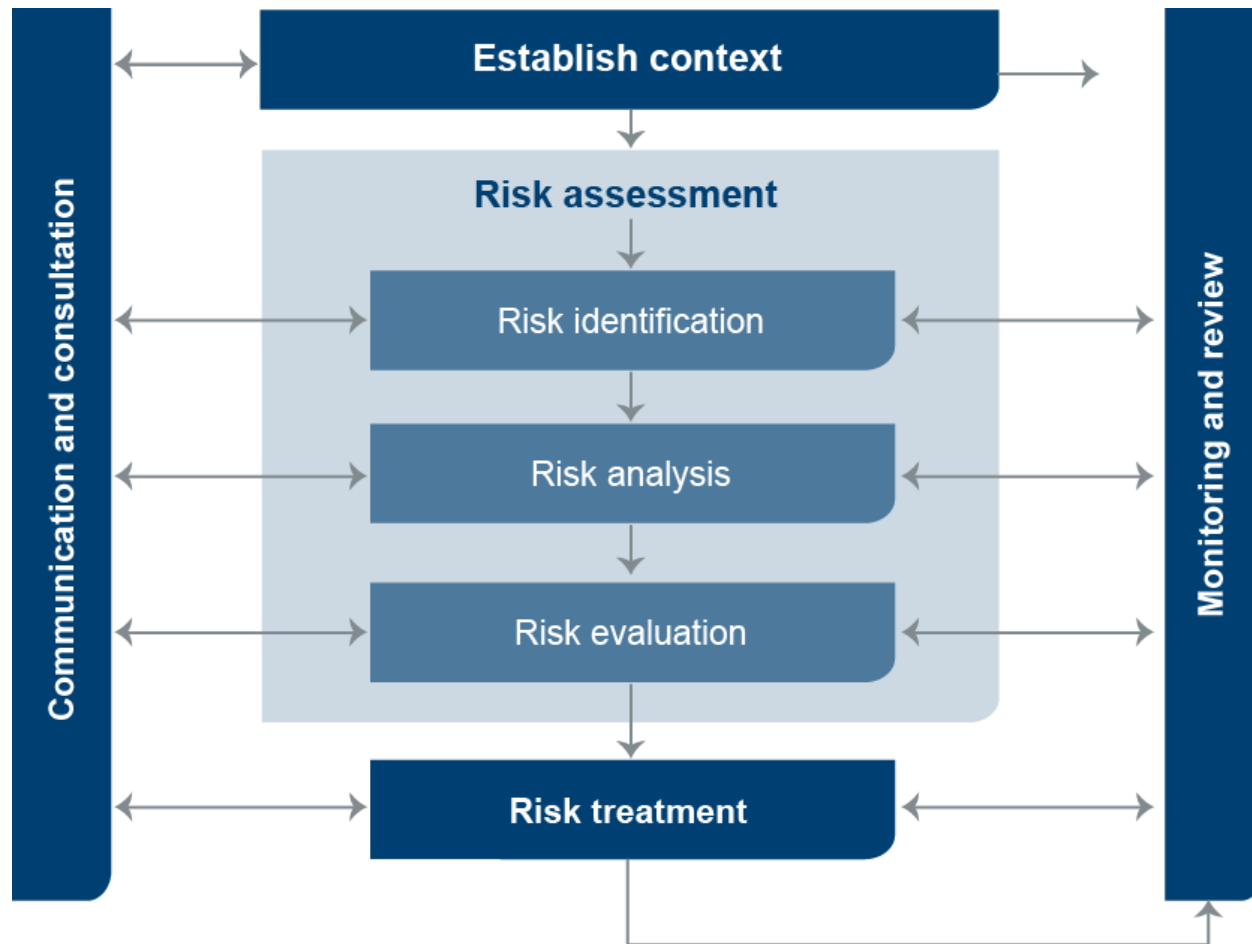
- Failure to look at the bigger picture
- Focus on process rather than delivery
- Risk management standards
- Pressure from regulators, shareholders, rating agencies

## Board responsibility

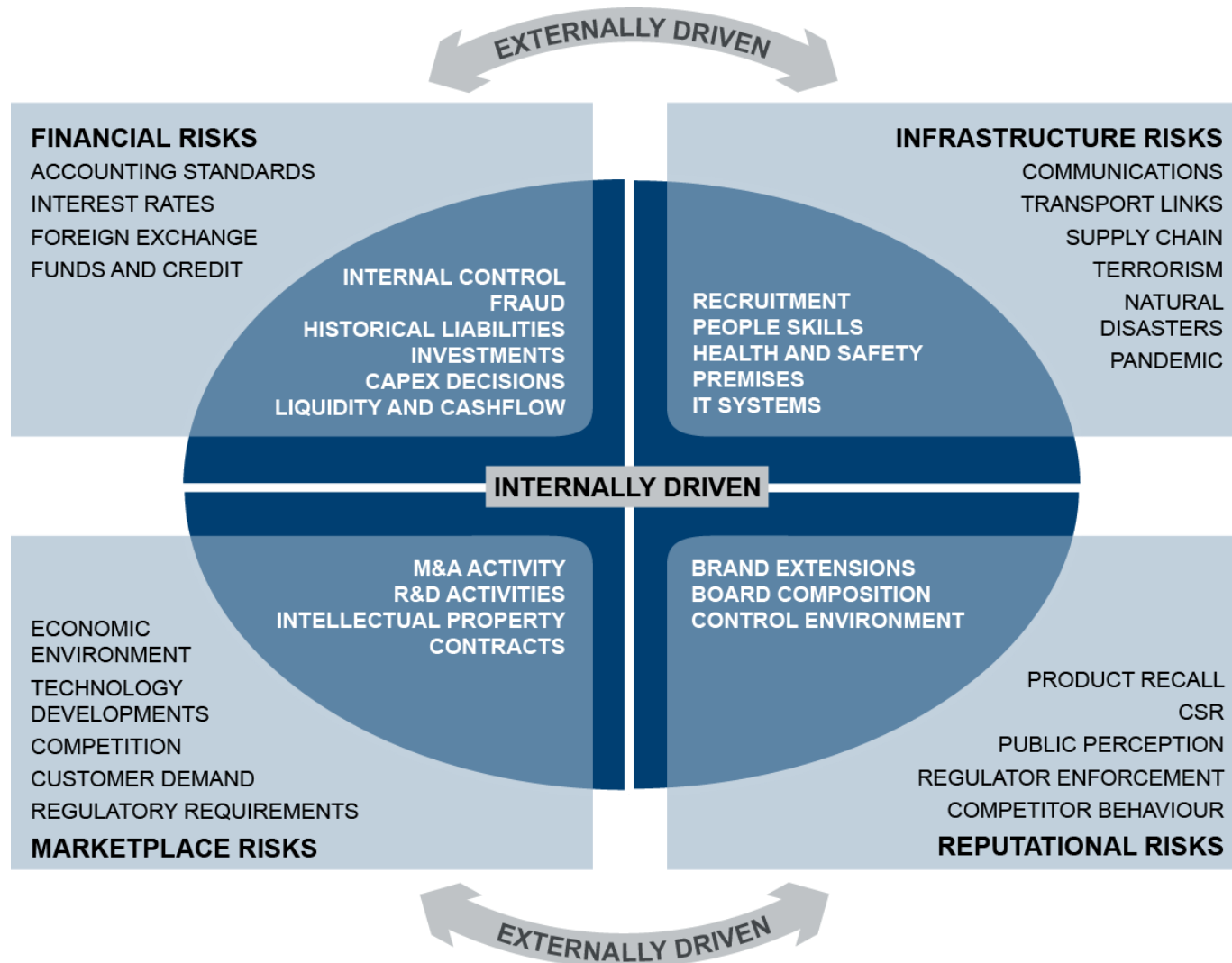
- Failure of risk management or failure to listen to risk managers?



# Risk Management Process (from ISO31000)



# Drivers of Risk Management



# Our proposition

The Institute of Risk Management:

- passionately believes in the importance and relevance of risk management
- links risk management to the needs of the business community
- is an independent and well-respected advocate of the risk profession and is regularly sought out for its opinions
- operates internationally with members in over 50 countries
- offers services for all sectors and risk disciplines



# Our proposition (cont)

The Institute of Risk Management:

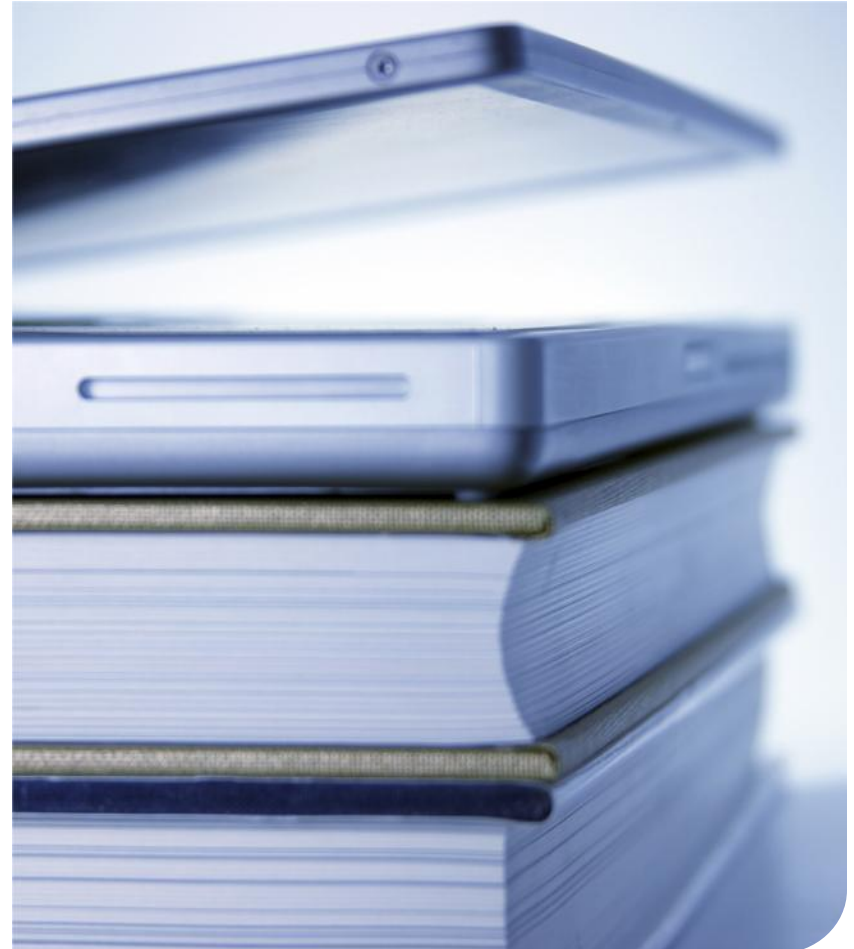
- is a strong believer in enterprise-wide approaches but recognises that risk specialists really matter too
- supports risk professionals with the demands of changing and challenging business environments
- understands that risk management is as much about people as it is about processes
- operates in a highly practical and accessible way, providing the skills and tools needed to put theory into practice



# Recognition – Attributes of a profession

- Recognised standards
- Codes of ethics and behaviour
- Proven knowledge by qualification
- Portable and transferable skills
- Continuing professional development (CPD)
- Recognition of experience and achievement

*£152,000 – estimated lifetime benefit of professional qualification and membership (Chartered Management Institute)*



## Recognition – Skills required of a risk professional

- Provide direction
- Communicate effectively
- Challenge, coach and support management
- Understand financial implications of decisions
- Integrate risk thinking into business processes
- Act strategically and with integrity
- Exercise commercial acumen
- Innovate and influence
- Have courage, tenacity and conviction
- Skills must be portable and transferable



# Recognition – education designations

REQUIREMENTS

QUALIFICATIONS



# Fundamentals of Risk Management

## Key Facts

- Covers the basics of enterprise risk management, including ISO31000
- Suitable for all sectors, industries and territories
- A two day, classroom based course
- Taught by qualified IRM experts with practical experience
- Course notes and follow-up support included
- Available in the UK and overseas
- Can be arranged on an in-house basis
- £895+VAT, discount available for IRM members
- [More information....](#)



# International Certificate in Risk Management

## Key Facts

- Ideal introductory or secondary qualification
- Available internationally
- 6-9 month course
- No entry requirements
- £1575 package price
- Approx 120 hours study, distance learning
- Dedicated student support package, online study material and optional workshops
- Two written exams
- [More information....](#)
- ➔ CIRM



# International Diploma in Risk Management

## Key Facts

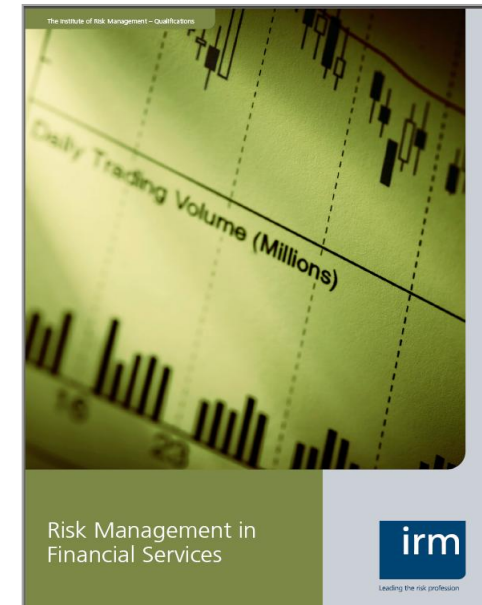
- Post graduate level
- Available internationally
- Flexible distance learning
- Dedicated student support package, online study material and optional workshops
- Entry requirements – degree/experience/CIRM
- 3 to 5 years of part time study
- In the region of £3500/4000 over 4 years
- 5 core modules, 2 specialist modules plus a practical assignment
- [More information ....](#)
- → MIRM



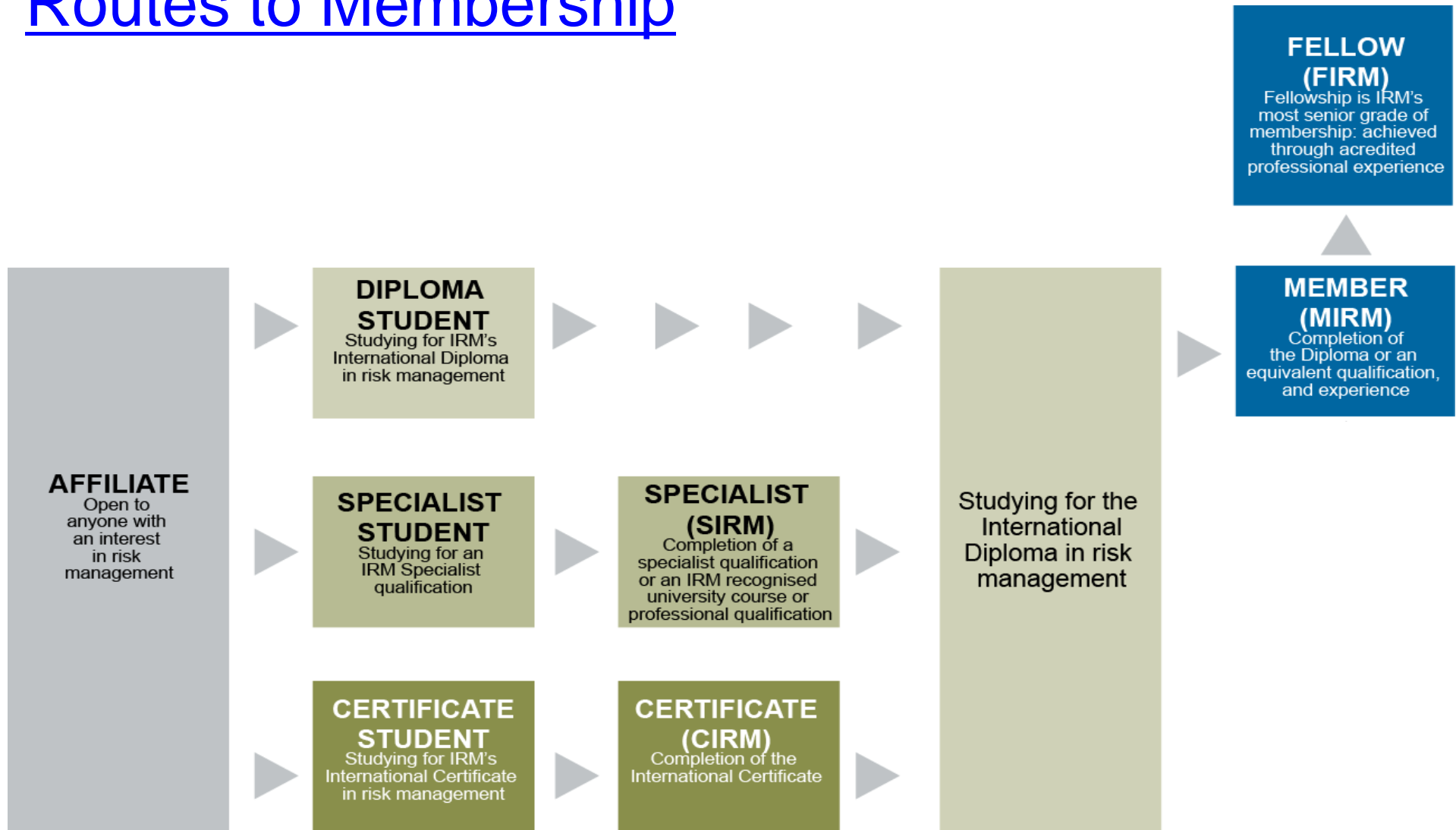
# Risk Management in Financial Services

## Key Facts

- Focus on ERM in banks and insurers
- Internationally applicable and available
- Flexible distance learning package including study materials, online resources and support
- Integral face-to-face revision workshop
- Entry requirements – degree/experience/CIRM
- 6-9 months of part time study
- Two intakes per year
- £1550 package price
- Diploma module exemption
- [More information ...](#)
- → SIRM



# Routes to Membership



# Recognition – collaboration



# Networking

We believe there is no substitute to learning from fellow risk professionals.

- [Special interest groups](#)
- [Regional groups](#)
- [Conferences](#)
- Round tables



# Knowledge

Online

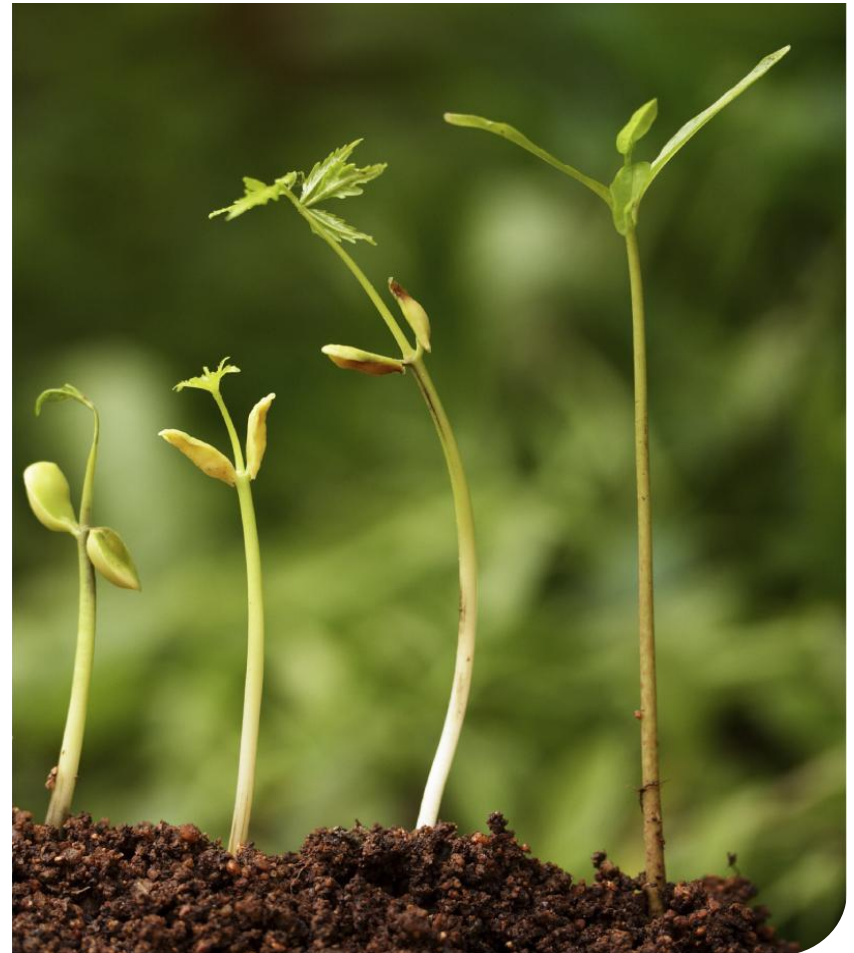


Print



# Career support

- We provide leadership to the risk management profession
- We work with recruiters, governments and employers on the importance of skills, qualifications and professional membership
- We ensure risk professionals stay up to date in a very cost effective and practical way



# Join us

## Student members

- Certificate
- Diploma

## Affiliate members

- Individuals
- Corporate schemes
- University students

## Qualified members

- Professional recognition
- SIRM
- CIRM
- MIRM
- FIRM



Email: [enquiries@theirm.org](mailto:enquiries@theirm.org)

Tel: +44(0)20 7709 9808

Fax: +44(0)20 7709 0716

Institute of Risk Management  
6 Lloyd's Avenue  
London  
EC3N 3AX  
United Kingdom

[www.theirm.org](http://www.theirm.org)

